



Global Advantaged Telecom & Utilities Income Fund

HARVEST
PORTFOLIOS GROUP™

PRESERVATION • TRANSPARENCY • INCOME

June 30, 2014

Fund Details

Total Assets: \$22.7 million
NAV: \$11.04
TSX Symbol: HGI.UN
Market Price: \$10.80
Current Yield: 6.67%
Distribution: \$0.06 per unit monthly
Subadvisor: Avenue Investment Management

Top 25 Holdings (%)

Verizon Communications Inc.	4.3%
Gas Natural SDG, S.A.	4.0%
United Utilities Group PLC	4.0%
Luxottica Group SpA	3.7%
Endesa, S.A.	3.7%
AT&T Inc.	3.5%
RWE AG	3.4%
Electricidade de Portugal, S.A.	3.4%
Ameren Corporation	3.3%
ProSiebenSat.1 Media AG	3.2%
National Grid PLC	3.2%
DIRECTV	3.1%
PPL Corporation	3.1%
Drax Group PLC	3.0%
Vivendi SA	3.0%
Adidas AG	2.9%
Telecom Corporation of New Zealand Limited	2.8%
Scottish and Southern Energy PLC	2.8%
Veolia Environnement	2.7%
Cogeco Cable Inc.	2.7%
Terna S.p.A.	2.6%
Duke Energy Corporation	2.6%
British Sky Broadcasting Group plc	2.5%
Telefonica SA	2.4%
JPMorgan Chase & Co.	2.3%

Investment Objectives

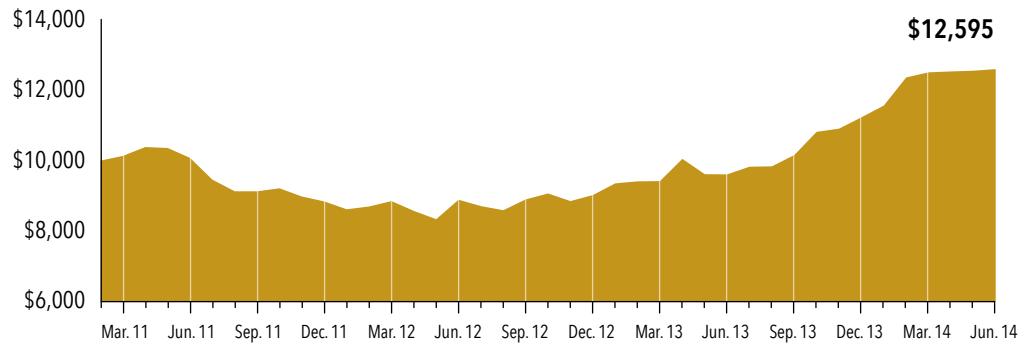
The investment objectives are to provide unitholders with exposure to an actively managed portfolio, comprising primarily equity securities of global telecom and global utilities. The strategy is to provide the opportunity for both the long-term capital growth we anticipate from global telecom issuers and the stable returns we anticipate from global utilities issuers.

Performance

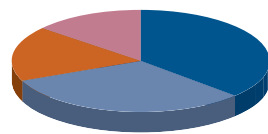
	3 Month	6 Month	1 Year	2 year	3 year	Since Inception*
HGI.UN	0.73%	12.18%	31.06%	19.02%	7.72%	7.31%

* Inception March 23, 2011

Cumulative Growth: \$10,000 Invested

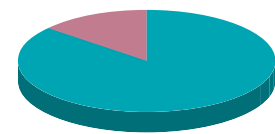


Sector Allocation (%)



Utility Issuers	51%
Telecommunication Services Issuers	44%
Other Public Issuers	24%
Net Other Liabilities	(19%)

Investment Allocation (%)



Common	119%
Net Other Liabilities	(19%)

Portfolio Geographic Allocation: EUR 40% USA 28% UK 17% Canada 10% Other 5%

Distributions (per trust unit): \$2.340 since inception (March 23, 2011)

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Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their value change frequently and past performance may not be repeated. If the Fund earns less than the amounts distributed, the difference is a return of capital. The current yield is calculated based on the market price of the Fund's securities.

HGI-65-GEN-JLY14