



September 30, 2014

## Fund Details

**Total Assets:** \$22.5 million  
**Distribution:** \$0.07 per unit monthly  
**Subadvisor:** Avenue Investment Management

## Top 25 Holdings (%)

Bank of America Corporation	5.5%
Mainstreet Equity Corp.	5.4%
JPMorgan Chase & Co.	5.1%
Timbercreek Mortgage Investment Corporation	5.1%
Inter Pipeline Ltd.	4.9%
Bank of Montreal	4.8%
Wells Fargo & Company	4.6%
The Bank of Nova Scotia	4.6%
The Toronto-Dominion Bank	4.5%
Cominar Real Estate Investment Trust	4.2%
Regions Financial Corporation	4.2%
Crombie Real Estate Investment Trust	4.0%
Tricon Capital Group Inc.	4.0%
Sun Life Financial Inc.	3.6%
Royal Bank of Canada	3.6%
First Capital Realty Inc.	3.5%
Power Corporation of Canada	3.2%
Brookfield Renewable Energy Partners L.P.	3.0%
BTB Real Estate Investment Trust	3.0%
Artis Real Estate Investment Trust	2.9%
Barclays PLC ADS	2.6%
Manulife Financial Corporation	2.1%
Borex Inc., 6.75% Jun 30/17	2.0%
Amica Mature Lifestyles Inc.	1.8%
SunTrust Banks, Inc.	1.8%

## Investment Objectives

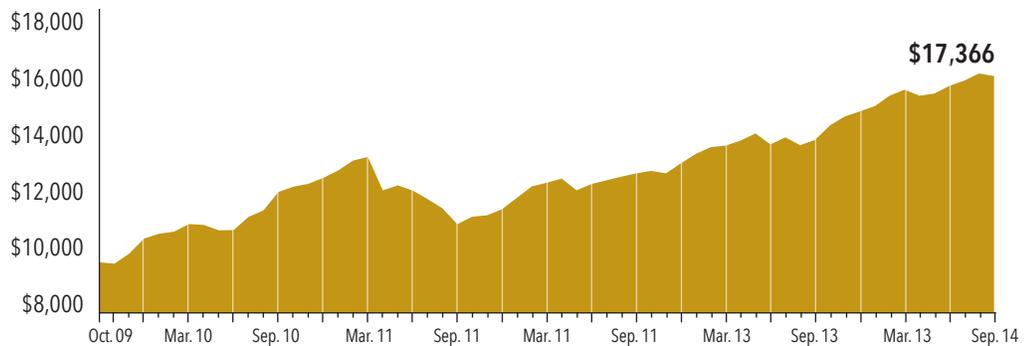
The investment objectives are to provide unitholders with monthly distributions and maximize total return by investing in an actively managed portfolio comprising of primarily banks, other financials and real estate companies.

## Performance

	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	Since Inception
<b>Series A</b>	2.04%	2.76%	16.05%	12.72%	-	-	14.18%
<b>Series F</b>	2.40%	3.61%	18.04%	14.40%	-	-	15.84%
<b>*Series R</b>	2.28%	3.20%	16.98%	13.35%	14.70%	7.96%	11.83%

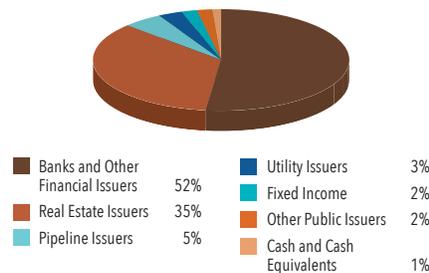
\*Inception date: October 23, 2009

## Cumulative Growth: \$10,000 Invested†

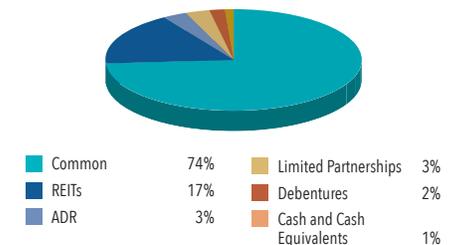


†Based on Series R

## Sector Allocation (%)



## Investment Allocation (%)



## Portfolio Geographic Allocation: Canada 73% USA 27%

Fund Codes	Series A HRV100	Series D HRV102	Series F HRV101	Series R HRV111
<b>NAV</b>	\$13.67	\$13.95	\$14.32	\$13.95
<b>Current Yield</b>	6.15%	6.02%	5.87%	6.02%

1.866.998.8298 | [harvestportfolios.com](http://harvestportfolios.com)

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. \*The Fund was originally launched as a TSX-listed closed-end fund on October 23, 2009, and converted into an open-end mutual fund on October 18, 2011. In connection with the conversion of the Fund into an open-end mutual fund, the Fund ceased using leverage in order to achieve its investment objectives. If these changes had been in effect when the Fund was created, the performance would have been lower. Indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges, or income tax payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. 100% of distributions are reinvested in the Fund unless you ask to receive your distributions in cash. If the Fund earns less than the amount distributed, the difference is a return of capital. The current yield is calculated based on the net asset value of the Fund.