



YOUR WARRANTS ARE CURRENTLY “IN-THE-MONEY” AND EXPIRE ON OCTOBER 31, 2014

AUSTRALIAN REIT INCOME FUND CLASS A WARRANTS ARE CURRENTLY “IN-THE-MONEY”

As of October 27, 2014, the Warrants are “in-the-money”. This means the Subscription Price to buy additional Units is below the market price per Unit and/or the net asset value (NAV) per unit.

TSX Symbol	Subscription Price	HRR.UN NAV per Unit (October 27, 2014)	Fully Exercised NAV ¹
HRR.WT	\$8.93	\$9.75	\$9.51

The Fund aims to invest primarily in a portfolio of equity securities listed on the Australian Securities Exchange issued by Australian real estate investment trusts. The Investment Objectives are to provide Unitholders with monthly distributions of \$0.055 per Trust Unit and the opportunity for capital appreciation.

KEY REASONS TO OWN THE FUND

- Attractive current monthly income distributions of \$0.055
- Exposure to an actively managed publically listed Australian Real Estate Portfolio
- International diversification in a well-established developed market
- Experienced Australian portfolio manager

OPTIONS THAT ARE AVAILABLE TO YOU

Exercise your Warrants	Contact your investment advisor and ask to exercise your HRR.WT Warrants before October 27, 2014. Each two Warrants exercised will entitle you to purchase one unit at the Subscription price of \$8.93.
Sell your Warrants	Warrants are listed for trading on the Toronto Stock Exchange (TSX: HRR.WT) and may be sold through your investment advisor. Please be aware that Warrants will cease trading on the TSX at noon Toronto time on October 31, 2014.
Let your Warrants Expire	If you do not exercise your Warrants by 5:00 pm, October 31, 2014, they will expire and you will receive no value for them.

Additional Information: To buy, sell or exercise the warrants, please contact your investment advisor. The prospectus contains important information regarding this offering, and all investors are advised to review it carefully. Electronic copies of the prospectus and other material documents can be found on SEDAR at www.sedar.com. For electronic copies of brochures, portfolio manager updates, and other materials, please visit www.harvestportfolios.com.

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the TSX. If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. 100% of distributions are received in cash. If the Fund earns less than the amounts distributed, the difference is a return of capital. The current yield is calculated based on the market price of the Fund. 1 Fully-Exercised Net Asset Value per unit as at October 27, 2014 (assuming that all remaining outstanding warrants are exercised).