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NEWS RELEASE

For Immediate Release

STEPHENSON STRATEGIES FUND FILES PRELIMINARY PROSPECTUS

TORONTO, May 27, 2015 – Harvest Portfolios Group Inc. (the "Manager" or "Harvest") is pleased to announce that a preliminary prospectus for Stephenson Strategies Fund (the "Fund") has been filed with, and a receipt therefor issued by, the securities regulatory authorities in each of the provinces and territories of Canada.

The Fund proposes to issue Units at a price of $10.00 per Unit (the "Offering"). Prospective purchasers investing in the Fund will have the option of paying for Units in cash or by exchanging securities of issuers listed in the preliminary prospectus. Prospective purchasers under the exchange option are required to deposit their Exchange Eligible Securities prior to 5:00 p.m. (Toronto time) on June 25, 2015 in the manner described in the preliminary prospectus.

The Fund's investment objectives are to provide Unitholders with (i) long term capital appreciation; and (ii) superior risk adjusted returns.

The Portfolio will be actively managed and will consist primarily of listed equity securities that Stephenson & Company Capital Management Inc. (the "Investment Manager") believes will generate positive risk adjusted returns.

Harvest is the manager and promoter of the Fund and has retained the services of the Investment Manager to provide portfolio management services to the Fund. Founded in 2009, Harvest is a Canadian Investment Management company with over $500 million in assets under management. For more information visit www.harvestportfolios.com.

The syndicate of agents for the Offering is being co-led by BMO Capital Markets, CIBC and Scotiabank, and includes National Bank Financial Inc., GMP Securities L.P., Canaccord Genuity Corp., Raymond James Ltd., Industrial Alliance Securities Inc., PI Financial Corp., Desjardins Securities Inc., Dundee Securities Ltd., Global Securities Corporation and Manulife Securities Incorporated (collectively, the "Agents").

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Fund, the Manager and/or the Investment Manager. The forward-looking statements are not historical facts but reflect the Fund's, the Manager's, and/or the Investment Manager's current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund, the Manager, and/or the Investment Manager believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund, the Manager and/or the

Investment Manager undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

A preliminary prospectus dated May 27, 2015 (the "Prospectus") containing important information relating to these securities has been filed with securities commissions or similar authorities in each of the provinces and territories of Canada. The Prospectus is still subject to completion or amendment. Copies of the Prospectus may be obtained from any of the Agents. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.

All capitalized terms noted herein but not defined are as defined in the Prospectus.

For further information: please contact Paul MacDonald at Harvest Portfolios Group Inc. at pmacdonald@harvestportfolios.com or at 1-866-998-8298; visit Harvest Portfolios Group Inc. online at www.harvestportfolios.com; or for additional information or a copy of the Prospectus, please contact your registered financial advisor.