

Energy Leaders Income Fund

Energy Leaders Income Fund (TSX: HEN.UN) announces intention to make normal course issuer bid

June 22, 2015

Oakville - Harvest Portfolios Group Inc., the manager (the "Manager") of Energy Leaders Income Fund (the "Fund") is pleased to announce that the Fund intends to purchase up to 182,859 listed trust units of the Fund (the "Units") for cancelation by way of a normal course issuer bid through the facilities of the Toronto Stock Exchange (the "TSX")_and other Canadian marketplaces, including alternative trading systems. The 182,859 Units represent approximately 10% of the public float of the Fund. As of June 19, 2015, 1,828,599 Units were issued and outstanding.

The purchases may commence on June 25, 2015 and will terminate on June 24, 2016, or on such earlier date as the Fund may complete its purchases or provide notice of termination. Any such purchases will be made by the Fund at the prevailing market price at the time of such purchases in accordance with the requirements of the TSX.

The Fund will not purchase in any 30-day period more than 36,571 Units (2% of the issued and outstanding Units, respectively, as at the date of acceptance of the notice of the normal course issuer bid by the TSX).

The purpose of the normal course issuer bid for Units is to provide the Fund with a mechanism to decrease the potential spread between the net asset value per unit and the market price of the trust units and to provide enhanced liquidity for the Units. In the 12 months preceding the date of this release, the Fund has purchased for cancellation 20,600 Units pursuant to an expiring normal course issuer bid at weighted average price of \$11.1012 per Unit.

For further information: For media inquiries or additional information: please contact Harvest Portfolios Group Inc. at <u>info@harvestportfolios.com</u> or at 1-866-998-8298.

Certain statements included in this news release constitute forward-looking statements. The forward-looking statements are not historical facts but reflect the Manager's current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including, but not limited to, the ability of the Manager to purchase Units or Warrants for cancellation by way of the normal course issuer bid, for whatever reason. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty therein. The Manager undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law. For a complete disclosure record for the Fund please visit the Fund's profile on www.sedar.com.