



December 31, 2015

### Fund Details

**Total Assets:** \$42.7 million  
**NAV:** A Class \$7.76  
**NAV:** U Class (USD) \$7.84  
**TSX Symbol:** HUL.UN  
**Market Price:** \$7.56  
**Current Yield:** 5.29%  
**Distribution:** \$0.10 per unit quarterly  
**Portfolio Manager:** Harvest Portfolios Group Inc.

### Top 25 Holdings

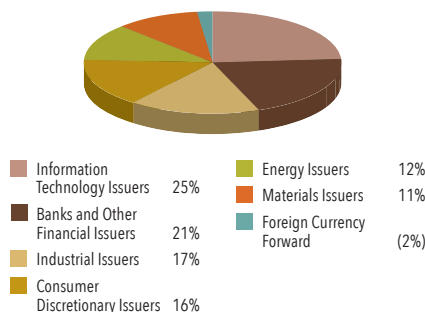
Xerox Corporation	4.4%
Valero Energy Corporation	4.3%
Parker Hannifin Corp.	4.3%
American International Group Inc.	4.3%
The Goldman Sachs Group, Inc.	4.3%
CBS Corporation Class B NON VOTING	4.2%
Northrop Grumman Corporation	4.1%
Sherwin-Williams Company	4.1%
QUALCOMM Incorporated	4.1%
Illinois Tool Works Inc.	4.1%
The Allstate Corporation	4.1%
The Travelers Companies, Inc.	4.1%
Deere & Company	4.1%
Motorola Solutions, Inc.	4.1%
Intel Corporation	4.1%
EMC Corporation	4.1%
The Hartford Financial Services Group, Inc.	4.0%
Time Warner Inc.	4.0%
National Oilwell Varco, Inc.	4.0%
Apple Inc.	3.9%
The Mosaic Company	3.8%
Marriott International, Inc. Class A	3.8%
Macy's, Inc.	3.8%
CF Industries Holdings, Inc.	3.7%
Hess Corporation	3.6%

### Investment Objectives

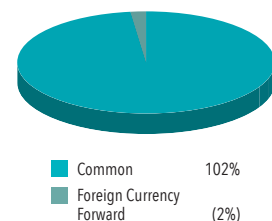
The Fund's investment objectives are to provide unitholders with the opportunity for capital appreciation and quarterly cash distributions.

The Fund will invest in an equally weighted portfolio of equity securities of the 25 issuers with the largest dollar amount of shares repurchased over the prior four quarters for which information is publicly available relative to the issuer's current market capitalization that meet the following criteria: (i) are included in the S&P 500 Index, (ii) have a market capitalization that is at least US\$10 billion as determined at the time of investment, (iii) are incorporated in the United States of America, (iv) pay a dividend and v) have bought back their shares within the prior four quarters as determined at the time of investment.

Sector Allocation (%)



Investment Allocation (%)



Portfolio Geographic Allocation: **USA 100%**

Distributions (per trust unit): **\$0.300 since inception (March 25, 2015)**

1.866.998.8298 | [harvestportfolios.com](http://harvestportfolios.com)

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the TSX. If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in these documents. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into the Class A or Class U units of the Fund. If the Fund earns less than the amounts distributed, the difference is a return of capital. The current yield is calculated based on the market price of the Fund. The information contained herein is not an offer to sell nor a solicitation to buy any security. Such an offer can only be made by prospectus or other applicable offering document.