



# Healthcare Leaders Income ETF



as at June 30, 2017

## Investment Objectives

The Fund's investment objectives are to provide unitholders with: (i) the opportunity for capital appreciation, (ii) monthly cash distributions and (iii) lower overall volatility of portfolio returns than would otherwise be experienced by owning equity securities of the Healthcare Leaders directly.

## WHY INVEST?

- Global aging phenomenon is driving long term growth
- Direct spending on Healthcare and Medical services is increasing
- Portfolio of 20 Large Cap Global Healthcare companies
- Attractive monthly income
- Covered Calls can enhance portfolio income and lower volatility
- Established AUM with a proven track record
- Available in Canadian and US dollar units, currency hedged on HHL unit
- 0.85% Management Fee

## Fund Details

Net Assets	\$229.6 million	
	<b>Class A</b>	<b>Class U (US\$)</b>
<b>TSX Symbol</b>	HHL	HHL.U
NAV	\$8.67	\$8.58
Market Price	\$8.66	\$8.62
<b>DISTRIBUTIONS</b>		
Current Yield <sup>^</sup>	8.08%	8.12%
Monthly per unit	\$0.0583	\$0.0583
Since Inception <small>(Dec. 18, 2014 - Class A/ Feb. 8 2017 - Class U)</small>	\$1.749	\$0.2915

## Permanent & Non-Cyclical Trends Driving Sector



Global Aging  
Populations



Increasing  
Living  
Standards



Medical  
Innovations

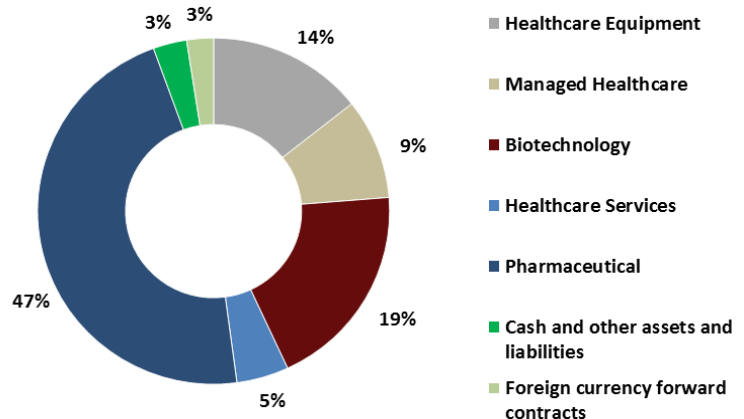
## Portfolio Holdings

AbbVie Inc.	5.1%
Medtronic PLC	5.0%
Johnson & Johnson	4.9%
Celgene Corporation	4.9%
Quest Diagnostics Inc.	4.8%
Boston Scientific Corp.	4.8%
Gilead Sciences, Inc.	4.7%
Allergan PLC	4.7%
Novartis AG ADR	4.7%
UnitedHealth Group Inc.	4.7%
Amgen Inc.	4.7%
Bristol-Myers Squibb Company	4.7%
Anthem, Inc.	4.7%
Stryker Corporation	4.7%
Zoetis Inc. Class A	4.7%
Pfizer Inc.	4.6%
Merck & Co., Inc.	4.6%
GlaxoSmithKline PLC ADR	4.6%
Eli Lilly and Company	4.6%
AstraZeneca PLC ADR	4.6%
Cash and other assets and liabilities	2.8%
Foreign currency forward contracts	2.5%

## Performance

	1 Mos	3 Mos	6 Mos	1 Yr	2 Yrs	*Since Inception
<b>HHL</b>	3.24%	6.46%	14.15%	6.92%	3.51%	4.84%
<b>MSCI World Healthcare Index<sup>1</sup></b>	2.71%	6.94%	15.96%	9.83%	2.36%	4.77%

## Portfolio Allocation



harvestportfolios.com

1.866.998.8298



\*The Fund originally commenced operations as a TSX listed closed-end fund on December 18, 2014 and converted into an exchange-traded fund on October 24, 2016. Commissions, management fees and expenses all may be associated with investing in HARVEST Exchange Traded Funds. Please read the relevant prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account income taxes payable by any securityholder that would have reduced returns. The funds are not guaranteed, their values change frequently and past performance may not be repeated. ^The current yield is calculated based on the market price of the Fund. 100% of distributions are received in cash. If the Fund earns less than the amounts distributed, the difference is a return of capital. Tax, investment and all other decisions should be made with guidance from a qualified professional.

Certain statements included in this communication constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Investment Fund. The forward-looking statements are not historical facts but reflect the Fund's, Harvest and the Manager of the Fund's current expectations regarding future results or events. These forward looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund, Harvest and the Manager of the Fund believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. <sup>1</sup> Benchmark represents the MSCI Daily Total Return World Net Health Care, in US dollars. The Fund, Harvest and/or the Manager of the Fund undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

PRESERVATION ● TRANSPARENCY ● INCOME

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