



Global Telecom & Utilities Income Fund



PRESERVATION • TRANSPARENCY • INCOME

September 30, 2017

Fund Details

Net Assets: \$4.1 million

NAV: \$9.52

TSX Symbol: HGI.UN

Market Price: \$9.67

Current Yield: 7.45%

Distribution: \$0.06 per unit monthly

Portfolio Manager: Harvest Portfolios Group Inc.

Top 25 Holdings

| | |
|--------------------------------|------|
| Spark New Zealand Limited | 4.4% |
| Gas Natural SDG, SA | 4.2% |
| National Grid PLC | 4.0% |
| Vivendi SA | 3.8% |
| Iberdrola, SA | 3.8% |
| Enbridge Inc. | 3.6% |
| Deutsche Telekom AG | 3.5% |
| Verizon Communications Inc. | 3.5% |
| AT&T Inc. | 3.5% |
| ProSiebenSat.1 Media AG | 3.4% |
| TELUS Corporation | 3.4% |
| Veolia Environnement SA | 3.4% |
| Sky PLC | 3.4% |
| Terna Group | 3.4% |
| TransCanada Corporation | 3.3% |
| EDP - Energias de Portugal, SA | 3.3% |
| United Utilities Group PLC | 3.3% |
| PPL Corporation | 3.3% |
| Duke Energy Corporation | 3.2% |
| Ameren Corporation | 3.2% |
| Inter Pipeline Ltd. | 3.0% |
| SSE PLC | 2.9% |
| Endesa, SA | 2.9% |
| Vodafone Group PLC | 2.4% |
| Telefónica, SA | 2.2% |

Investment Objectives

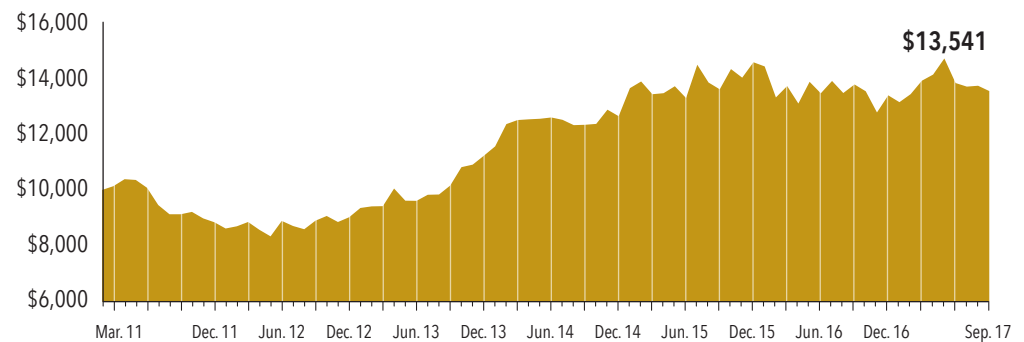
The investment objectives are to provide unitholders with exposure to an actively managed portfolio, comprising primarily equity securities of global telecom and global utilities issuers. The strategy is to provide the opportunity for both the long-term capital growth we anticipate from global telecom issuers and the stable returns we anticipate from global utilities issuers.

Performance

| | 3 Month | 6 Month | 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | Since Inception* |
|--------|---------|---------|---------|---------|--------|--------|--------|------------------|
| HGI.UN | (2.07%) | (2.66%) | (1.71%) | (0.23%) | 3.16% | 7.45% | 8.76% | 4.76% |

*Inception March 23, 2011

Cumulative Growth: \$10,000 Invested



Sector Allocation (%)



| | |
|---------------------------------------|-----|
| Utility Issuers | 46% |
| Telecommunication Services Issuers | 39% |
| Other Public Issuers | 10% |
| Cash and Other Assets and Liabilities | 5% |

Investment Allocation (%)



| | |
|---------------------------------------|-----|
| Common Shares | 95% |
| Cash and Other Assets and Liabilities | 5% |

Portfolio Geographic Allocation: EUR 65% USA 22% Canada 8% Other 5%

Distributions (per trust unit): \$4.680 since inception (March 23, 2011)

1.866.998.8298 | harvestportfolios.com

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the TSX. If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in these documents. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. 100% of distributions are received in cash. If the Fund earns less than the amounts distributed, the difference is a return of capital. The current yield is calculated based on the market price of the Fund. The information contained herein is not an offer to sell nor a solicitation to buy any security. Such an offer can only be made by prospectus or other applicable offering document.