Harvest ETFs

Harvest Tech Leaders Income ETF

(formerly Harvest Tech Achievers Growth & Income ETF)

Interim Management Report of Fund Performance

June 30, 2026

Harvest Tech Leaders Income ETF
(formerly Harvest Tech Achievers Growth & Income ETF)

CORPORATE OVERVIEW

Harvest Portfolios Group Inc. (“Harvest” or the “Manager”) manages the Harvest ETFs and is a Canadian Investment Manager founded in 2009. Harvest is focused on developing investment products that follow three investment criteria.

We (i) endeavor to develop investment products that are clear in their mandate and easy for investors to understand, (ii) strive to be transparent so that our investors can review their financial reports and know exactly what they own, and (iii) seek to provide investors with consistent monthly income by investing in well-managed companies that have a steady cash flow and dividend-paying history.

MANAGEMENT DISCUSSION OF FUND PERFORMANCE

The interim management report of fund performance contains financial highlights but does not contain the complete interim financial statements of the Harvest Tech Leaders Income ETF (formerly Harvest Tech Achievers Growth & Income ETF) (the "Fund"). You can obtain a copy of the interim financial statements upon request, and at no cost, by calling toll-free at 1-866-998-8298; by writing to us at Harvest Portfolios Group Inc., 610 Chartwell Rd, Suite 204, Oakville, Ontario, L6J 4A5; or by visiting our website at **www.harvestetfs.com**; or on SEDAR+ at **www.sedarplus.ca**.

Unitholders may also contact us using one of these methods to request a copy of the Fund’s proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVES AND STRATEGY

The Fund invests in equity securities of companies that are in the technology sector, which the Manager of the Fund determined to be technology achievers, and sells covered call options on up to 33% of its holdings with an investment objective to generate monthly cash flows for the unitholders and help lower the volatility of the Fund's overall return. In addition, the Fund provides unitholders with the opportunity to participate in capital appreciation.

To achieve its investment objective, the Fund will invest, with equal weighting as a percentage of its net asset value, in 20 equity securities of technology issuers where each issuer has market capitalization of at least US$10 billion and have a strong exchange-traded options market. The Fund is rebalanced and reconstituted quarterly based on (i) an average current year forward price-to-earnings ratio that is less than the average for all issuers from which the Manager of the Fund makes the selection; (ii) an average 3-year return on equity greater than the average for all issuers from which the Manager of the Fund makes the selection; and (iii) an average price/earnings-to-growth ratio that is less than the average for all issuers from which the Manager of the Fund makes the selection.

RISK

The risks associated with investing in the Fund are as described in the prospectus. There were no material changes to the Fund over the six-month period ended June 30, 2026 (the "Period") that affected the overall level of risk of the Fund.

RESULTS OF OPERATIONS

Overall Performance
The Fund's return by Class compared to the Solactive US Large & Mid Cap Technology Index NTR (USD)[γ] for the Period is as follows:

	Return %
Class A (CAD) – hedged	25.94
Class B (CAD) – unhedged	31.46
Class U (USD) – unhedged	27.23
Solactive US Large & Mid Cap Technology Index NTR (USD)[γ]	12.16

The primary reason for the divergence is that the index is market-capitalization weighted, holds positions that do not meet the size / liquidity criteria of the Fund, has a larger number of holdings, holds companies that do not have liquid options, and does not use covered calls, compared to the Fund that has an active security selection and active covered call option writing processes.

The performance returns between classes of the Fund will vary as a result of the Class A hedging its exposure to the U.S. dollar back to the Canadian dollar and the Class B and Class U being unhedged units.

Factors Affecting Fund Results
The technology sector experienced structural cross-currents during the Period, with the Fund navigating sharp price corrections in software names that were counterbalanced by significant tailwinds across specialized hardware and semiconductor components. Software holdings, such as Intuit Inc. and ServiceNow, Inc. encountered significant selling pressure through much of the Period as investors contemplated the potentially disruptive impacts from artificial intelligence solutions to incumbent business models. Companies in the IT services industry were similarly impacted by business model disruption concerns, with shares of Accenture PLC also falling sharply during the Period. Investors also became more sensitive to the continued escalation in capital spending intentions and rising need for financing to support these plans. As the Period progressed, some stocks like Oracle Corporation and Meta Platforms, Inc. came under pressure in response to increased capital expenditure guidance and financing needs.

Hardware companies remained leading beneficiaries from the high levels of capital spending employed to build out data centre infrastructure. Memory and storage manufacturers, such as Micron Technology, Inc. and Seagate Technology Holdings PLC, led the group higher as strong demand and supply shortages drove significant pricing power for these companies, while semiconductor equipment companies, like Applied Materials, Inc., also benefitted from strong results and expectations of further semiconductor manufacturing capacity expansion. Meanwhile, former leaders like NVIDIA Corporation and Broadcom Inc. experienced more modest returns.

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The Fund employs a covered call strategy to generate monthly cash flows through the sale of call options.

RECENT DEVELOPMENTS

Potential Impact for the Fund
Investment in infrastructure to support development and implementation of artificial intelligence (“AI”) solutions is expected to continue rising, however, investors have become increasingly sensitive to higher financing needs to support this investment and skepticism regarding the ultimate return on investment for these projects continues to surface from time to time, which will likely lead to periods of heightened volatility. That being said, companies within the hardware-focused subsectors are likely to see continued benefits from these higher spending levels over the intermediate term. Conversely, many software companies will likely continue to be subject to ongoing concerns related to the potential for disruption from advances in AI solutions, but these risks are juxtaposed against historically low valuations across the group.

On April 22, 2026, the name of the Fund changed from Harvest Tech Achievers Growth & Income ETF to Harvest Tech Leaders Income ETF.

Mid-Year Market Review
The first half of 2026 was characterized by heightened macroeconomic volatility, driven by a temporary but severe geopolitical disruption in the energy sector and shifting equity market concentration. Global equity markets demonstrated notable resilience amidst rising inflation and unemployment pressures in the first quarter. This transitioned into a broader market expansion during the second quarter as commodity pressures eased, and market leadership diversified.

These macroeconomic and geopolitical conditions were reflected across major indices, with the small-cap Russell 2000 leading equity performance with significant gains, making it a record first-half performance. The Nasdaq Composite advanced on the back of semiconductor hardware manufacturing, which offset weakness in mega-cap software names. Broad-market participation was further emphasized by equal-weighted indexes outperforming their market-cap-weighted counterparts, which faced headwinds from corrections among their largest technology constituents.

The Canadian equity market posted positive returns, supported heavily by an acceleration in financial stocks during the second quarter. In commodity markets, following the outbreak of the conflict in the Middle East, crude oil ultimately ended the first half of the year higher despite a sharp retreat in June. After making new highs to start the year, gold ultimately trended lower through most of the first half as investors contemplated the potential for interest rate hikes by central banks in response to new inflationary pressures related to higher energy prices.

The primary catalyst for early-half volatility stemmed from escalating tensions in the Middle East, which led to open conflict between the U.S. and Iran. The impacts of the war resulted in a sudden supply-side shock to global energy markets. Crude oil prices spiked into triple digits, amplifying global inflation expectations and compressing equity market multiples. Following a ceasefire agreement, supply concerns systematically receded. By June, the stabilization of critical shipping corridors led to a substantial decline in crude from its quarterly peak, mitigating inflationary pressures for the broader economy but acting as a direct headwind for energy sector equities late in the Period.

Simultaneously, a distinct structural divergence emerged within the technology and digital infrastructure sectors regarding artificial intelligence expenditures. Early in the year, investor concern intensified over the intermediate return on investment for large-scale enterprise AI infrastructure, leading to capital outflows and notable stock corrections for prominent hyperscalers. Conversely, demand for physical infrastructure and semiconductor components accelerated. Aggregate capital expenditure forecasts for primary hyperscalers were upwardly revised significantly for the full year. This aggressive capital deployment drove substantial outperformance in hardware suppliers, highlighted by historic gains for the semiconductor sector in the second quarter, which provided the primary tailwind for market-cap-weighted equity benchmarks.

The end of the half marked a broader transition in equity market leadership away from high concentration in mega-cap technology names. While cap-weighted benchmarks underwent modest consolidations, underlying market breadth expanded significantly. Capital rotated into cyclical, value, and economically sensitive sectors, led by Industrials alongside notable defensive advances in Financials and Health Care. Retail and institutional flows increasingly favored equal-weighted strategies and small-cap benchmarks, which more accurately captured the stabilizing trends of the broader underlying economy.

Fixed income markets faced consistent pressure through the first half of the year as long-term treasury yields repeatedly tested elevated thresholds due to persistent headline inflation. The monetary policy framework underwent a fundamental transition under the leadership of Federal Reserve Chair Kevin Warsh. While the committee maintained its benchmark interest rate, it discontinued the practice of providing formal forward guidance.

RECOMMENDATIONS OR REPORTS BY THE INDEPENDENT REVIEW COMMITTEE

The IRC tabled no special reports and made no extraordinary material recommendations to management of the Fund during the Period. A summary of related party transactions can be found in the Annual IRC Report to Securityholders, available on our website at **www.harvestetfs.com**; or on SEDAR+ at **www.sedarplus.ca**.

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FINANCIAL HIGHLIGHTS

The following tables present selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the Period and past annual periods. This information is derived from the Fund's interim financial statements and past annual audited financial statements.

Class A

THE FUND'S NET ASSETS PER UNIT	2026	2025	2024	2023	2022	2021
Net assets - beginning of the period	**$ 19.09**	**$ 18.62**	**$ 16.37**	**$ 11.70**	**$ 18.80**	**$ 13.84**
Increase (decrease) from operations						
Total revenue	0.06	0.12	0.12	0.11	0.13	0.12
Total expenses	(0.10)	(0.19)	(0.19)	(0.15)	(0.15)	(0.17)
Realized gains (losses) for the period	0.57	2.09	2.87	1.26	(0.35)	1.66
Unrealized gains (losses) for the period	4.35	0.27	0.84	4.64	(4.70)	4.19
Total increase (decrease) from operations[1]	**$ 4.88**	**$ 2.29**	**$ 3.64**	**$ 5.86**	**$ (5.07)**	**$ 5.80**
Distributions[2]						
From capital gains	(0.47)	(1.53)	(1.50)	(0.22)	-	(1.55)
Return of capital	(0.49)	(0.15)	(0.01)	(1.06)	(1.17)	-
Total annual distributions[2]	**$ (0.96)**	**$ (1.68)**	**$ (1.51)**	**$ (1.28)**	**$ (1.17)**	**$ (1.55)**
Net assets - end of the period[1]	**$ 22.90**	**$ 19.09**	**$ 18.62**	**$ 16.37**	**$ 11.70**	**$ 18.80**

RATIOS AND SUPPLEMENTAL DATA	2026	2025	2024	2023	2022	2021
Total net asset value (000's)	**$ 893,522**	**$ 708,655**	**$ 657,461**	**$ 523,373**	**$ 305,612**	**$ 239,278**
Number of units outstanding (000's)	39,027	37,127	35,302	31,977	26,127	12,727
Management expense ratio[3]	0.99%	0.99%	0.99%	0.99%	0.98%	0.99%
Management expense ratio before waivers or absorptions[3]	0.99%	1.00%	1.02%	1.04%	1.07%	1.10%
Trading expense ratio[4]	0.06%	0.06%	0.06%	0.10%	0.10%	0.07%
Portfolio turnover rate[5]	45.38%	60.16%	62.99%	84.21%	44.10%	44.76%
Net asset value per unit	**$ 22.90**	**$ 19.09**	**$ 18.62**	**$ 16.37**	**$ 11.70**	**$ 18.80**
Closing Market Price (HTA)	**$ 22.97**	**$ 19.10**	**$ 18.63**	**$ 16.38**	**$ 11.71**	**$ 18.84**

Class B

THE FUND'S NET ASSETS PER UNIT	2026	2025	2024	2023	2022	2021
Net assets - beginning of the period	**$ 20.68**	**$ 20.55**	**$ 16.45**	**$ 11.91**	**$ 17.65**	**$ 13.09**
Increase (decrease) from operations						
Total revenue	0.07	0.13	0.13	0.11	0.12	0.11
Total expenses	(0.10)	(0.21)	(0.20)	(0.16)	(0.14)	(0.16)
Realized gains (losses) for the period	1.06	2.74	3.80	0.80	0.19	1.73
Unrealized gains (losses) for the period	5.08	(0.89)	1.56	5.68	(2.27)	4.22
Total increase (decrease) from operations[1]	**$ 6.11**	**$ 1.77**	**$ 5.29**	**$ 6.43**	**$ (2.10)**	**$ 5.90**
Distributions[2]						
Return of capital	(0.96)	(1.68)	(1.51)	(1.28)	(1.17)	(0.80)
Total annual distributions[2]	**$ (0.96)**	**$ (1.68)**	**$ (1.51)**	**$ (1.28)**	**$ (1.17)**	**$ (0.80)**
Net assets - end of the period[1]	**$ 26.01**	**$ 20.68**	**$ 20.55**	**$ 16.45**	**$ 11.91**	**$ 17.65**

RATIOS AND SUPPLEMENTAL DATA	2026	2025	2024	2023	2022	2021
Total net asset value (000's)	**$ 8,453**	**$ 7,756**	**$ 8,219**	**$ 5,347**	**$ 13,693**	**$ 3,089**
Number of units outstanding (000's)	325	375	400	325	1,150	175
Management expense ratio[3]	0.99%	0.99%	0.99%	0.99%	0.98%	0.99%
Management expense ratio before waivers or absorptions[3]	0.99%	1.00%	1.02%	1.04%	1.06%	1.10%
Trading expense ratio[4]	0.06%	0.06%	0.06%	0.10%	0.10%	0.07%
Portfolio turnover rate[5]	45.38%	60.16%	62.99%	84.21%	44.10%	44.76%
Net asset value per unit	**$ 26.01**	**$ 20.68**	**$ 20.55**	**$ 16.45**	**$ 11.91**	**$ 17.65**
Closing Market Price (HTA.B)	**$ 26.08**	**$ 20.95**	**$ 20.55**	**$ 16.43**	**$ 11.88**	**$ 17.87**

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Class U (CAD)

THE FUND'S NET ASSETS PER UNIT	2026	2025	2024	2023	2022	2021
Net assets - beginning of the period	**$ 29.35**	**$ 29.12**	**$ 23.26**	**$ 16.77**	**$ 24.72**	**$ 18.22**
Increase (decrease) from operations						
Total revenue	0.10	0.19	0.18	0.15	0.18	0.16
Total expenses	(0.16)	(0.30)	(0.28)	(0.22)	(0.20)	(0.23)
Realized gains (losses) for the period	1.45	3.83	5.49	1.79	0.99	2.46
Unrealized gains (losses) for the period	7.68	(0.67)	2.55	6.60	(6.50)	5.38
Total increase (decrease) from operations[1]	**$ 9.07**	**$ 3.05**	**$ 7.94**	**$ 8.32**	**$ (5.53)**	**$ 7.77**
Distributions[2]						
From capital gains	(0.55)	(2.35)	(0.54)	-	-	-
Return of capital	(0.77)	-	(1.54)	(1.73)	(1.39)	(1.01)
Total annual distributions[2]	**$ (1.32)**	**$ (2.35)**	**$ (2.08)**	**$ (1.73)**	**$ (1.39)**	**$ (1.01)**
Net assets - end of the period[1]	**$ 36.96**	**$ 29.35**	**$ 29.12**	**$ 23.26**	**$ 16.77**	**$ 24.72**

RATIOS AND SUPPLEMENTAL DATA	2026	2025	2024	2023	2022	2021
Total net asset value (000's)	**$ 68,371**	**$ 52,100**	**$ 40,774**	**$ 26,170**	**$ 20,543**	**$ 16,683**
Number of units outstanding (000's)	1,850	1,775	1,400	1,125	1,225	675
Management expense ratio[3]	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%
Management expense ratio before waivers or absorptions[3]	0.99%	1.00%	1.03%	1.04%	1.08%	1.10%
Trading expense ratio[4]	0.06%	0.06%	0.06%	0.10%	0.10%	0.07%
Portfolio turnover rate[5]	45.38%	60.16%	62.99%	84.21%	44.10%	44.76%
Net asset value per unit (CAD)	**$ 36.96**	**$ 29.35**	**$ 29.12**	**$ 23.26**	**$ 16.77**	**$ 24.72**
Net asset value per unit (USD)	**$ 26.02**	**$ 21.39**	**$ 20.26**	**$ 17.56**	**$ 11.41**	**$ 14.58**
Closing market price - USD (HTA.U)	**$ 26.12**	**$ 21.45**	**$ 20.26**	**$ 17.55**	**$ 12.37**	**$ 19.62**

Explanatory Notes:

1. Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the reporting period. It is not intended that the Fund's net assets per unit table act as a continuity of opening and closing net assets per unit.

2. Distributions, if any, are paid in cash. The Fund may pay additional year end distributions in the form of reinvested units that are subsequently consolidated. There is no impact on NAV per unit, however such reinvested distributions increase the cost base of units held outside of registered plans. Included in the above amounts is the reinvested distribution of $0.74 per unit paid to Class A unitholders of record on December 31, 2021.

3. Management expense ratio ("MER") is based on total expenses (excluding commissions and other portfolio transaction costs) of the stated period and is expressed as an annualized percentage of the daily average net asset value during the period.

4. The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.

5. The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a Fund's portfolio turnover rate, the greater the trading costs payable by the Fund and the greater the chance of an investor receiving taxable capital gains. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

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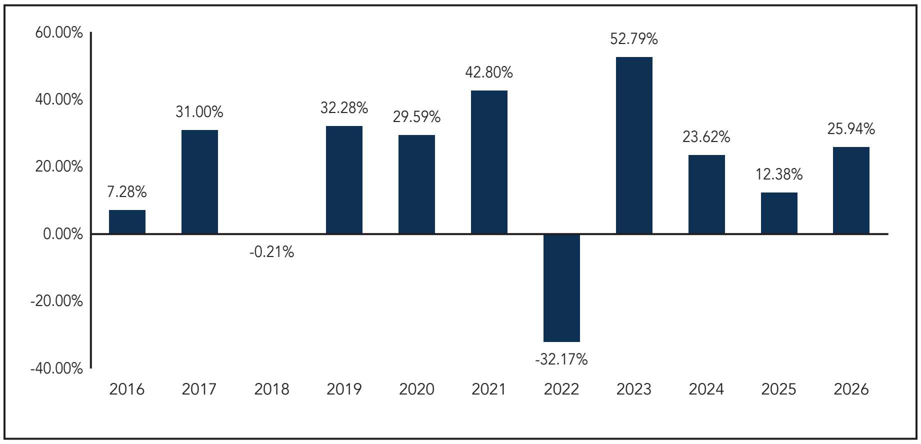
PAST PERFORMANCE

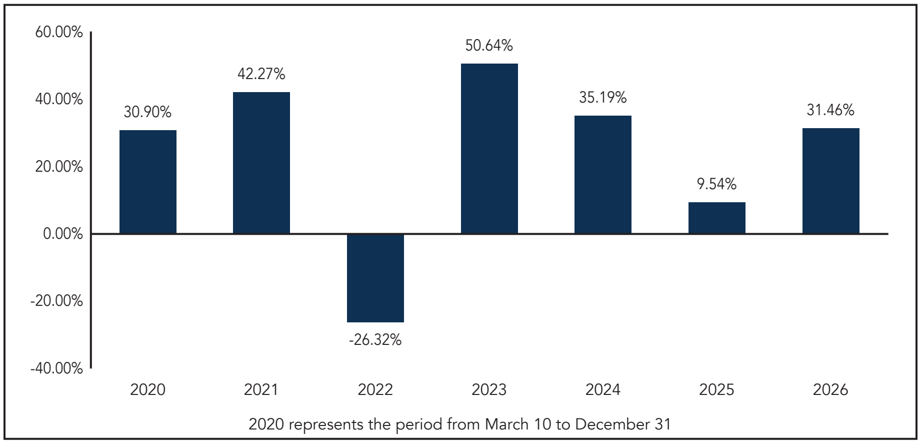
The performance information presented herein assumes all dividends of the Fund during the periods presented were reinvested in additional securities of the Fund. The performance information does not take into account sales, redemptions, or other charges that would have reduced returns or affected performance. Past performance of the Fund is not necessarily indicative of how it will perform in the future.

Year-by-Year Returns
The following charts present the Fund's performance for each of the years shown and illustrate how the Fund's performance varied for Class A, Class B, and Class U. The chart shows, in percentage terms, how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year, except for 2026 which represents the Period.

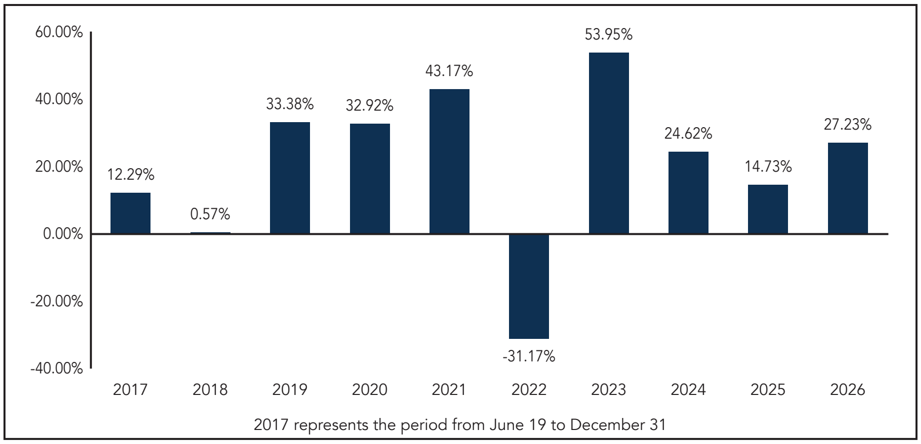
Class A



Class B



Class U (USD)



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SUMMARY OF INVESTMENT PORTFOLIO

The major portfolio categories and top holdings of the Fund at the end of the Period are indicated in the following tables. A detailed breakdown of the Fund's holdings is available in the ''Schedule of Investments'' section of the Fund's interim financial statements.

As at June 30, 2026

Top Holdings	% of Net Asset Value
Lam Research Corporation	7.3
Applied Materials, Inc.	7.3
Palo Alto Networks, Inc.	7.0
Advanced Micro Devices, Inc.	6.9
Micron Technology, Inc.	6.5
Cisco Systems, Inc.	5.8
Seagate Technology Holdings PLC	5.6
Amphenol Corporation, Class A	5.0
ServiceNow, Inc.	4.9
Texas Instruments Incorporated	4.8
Apple Inc.	4.7
Arista Networks, Inc.	4.5
Alphabet Inc., Class A	4.4
Motorola Solutions, Inc.	4.2
NVIDIA Corporation	4.1
Broadcom Inc.	4.1
Oracle Corporation	3.9
Microsoft Corporation	3.8
Meta Platforms, Inc., Class A	3.7
Intuit Inc.	2.9
Cash and other assets and liabilities	0.5
Harvest Canadian T-Bill ETF, Class A Units	0.3
Written options	(1.0)
Foreign currency forward contracts	(1.2)
Total	**100.0**

SECTOR ALLOCATION

Sector	% of Net Asset Value
Semiconductors & Semiconductor Equipment	41.0
Software	22.5
Communications Equipment	14.5
Technology Hardware, Storage & Peripherals	10.3
Interactive Media & Services	8.1
Electronic Equipment, Instruments & Components	5.0
Cash and other assets and liabilities	0.5
Money Market ETF	0.3
Written options	(1.0)
Foreign currency forward contracts	(1.2)
Total	**100.0**

GEOGRAPHIC ALLOCATION

Country of Risk	% of Net Asset Value
United States	101.4
Cash and other assets and liabilities	0.5
Canada	0.3
Written options	(1.0)
Foreign currency forward contracts	(1.2)
Total	**100.0**

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available at **www.harvestetfs.com**.

Disclaimers

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This document may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs regarding future events. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that predictions and other forward-looking statements will not prove to be accurate. We caution readers of this document not to place undue reliance on our forward-looking statements as a number of factors could cause actual future results, conditions, actions or events to differ materially from the targets, expectations, estimates or intentions expressed or implied in the forward-looking statements. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including but not limited to market and general economic conditions, interest rates, regulatory and statutory developments, the effects of competition in the geographic and business areas in which the Fund may invest and the risks detailed from time to time in the Fund's prospectus or offering memorandum. We caution that the foregoing list of factors is not exhaustive and that when relying on forward-looking statements to make decisions with respect to investing in a Fund, investors and others should carefully consider these factors, as well as other uncertainties and potential events, and the inherent uncertainty of forward-looking statements. Due to the potential impact of these factors, the Fund does not undertake, and specifically disclaims, any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

[γ] The Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Manager, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Fund constitutes a recommendation by Solactive AG to invest capital in said Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.

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