

NEWS RELEASE

For Immediate Release

HARVEST CANADIAN INCOME & GROWTH FUND ANNOUNCES EXCHANGE RATIOS

TORONTO, June 7, 2010 – Harvest Portfolios Group Inc. (the “Manager”), the manager of Harvest Canadian Income & Growth Fund (the “Fund”) is pleased to announce the exchange ratios for the exchange offer by the Fund being made under the final prospectus for the Fund dated May 31, 2010 (the “Prospectus”).

Prospective purchasers may purchase Units either by (i) cash payment or (ii) an exchange (the “Exchange Option”) of each class or series of securities listed in the Prospectus (the “Exchange Eligible Securities”). The number of Units issuable in exchange for an Exchange Eligible Security (the “Exchange Ratio”) deposited by a prospective purchaser pursuant to the Exchange Option was determined by dividing the volume weighted average trading price of such securities on the Toronto Stock Exchange during the three consecutive trading days ending on, and including June 7, 2010 (the “Pricing Period”), as adjusted to reflect distributions declared by the applicable Issuer that will not be received by the Fund, by \$12.00. The Exchange Ratios were rounded down to four decimal places. Fractional Units will not be issued by the Fund.

A prospective purchaser of Units was required to deposit its Exchange Eligible Securities with the Exchange Agent through CDS prior to 5:00 p.m. (Toronto time) on May 25, 2010. The closing of the initial public offering of Units by the Fund is expected to occur on June 29, 2010 (the “Closing”).

The table below sets out the names of those Exchange Eligible Securities that were deposited prior to the May 25, 2010 deadline, the securities of which may be accepted by the Fund pursuant to the Exchange Option including the applicable Issuer’s CUSIP number, ticker symbol, volume weighted average trading price during the Pricing Period and the applicable Exchange Ratio.

Exchange Eligible Securities	CUSIP	Ticker Symbol	Volume Weighted Average Trading Price	Exchange Ratio
Artis REIT	04315L105	AX.UN	11.4148	0.9512
BANK OF MONTREAL	063671762	BMO.PR.O	27.2442	2.2704
BANK OF NOVA SCOTIA	064149784	BNS.PR.L	19.1911	1.5993
BANK OF NOVA SCOTIA	064149727	BNS.PR.Q	25.8707	2.1559
BANK OF NOVA SCOTIA	064149818	BNS.PR.J	22.2494	1.8541
BCE INC.	05534B869	BCE.PR.S	20.4053	1.7004
BCE INC.	05534B695	BCE.PR.B	20.9763	1.7480
BCE INC.	05534B737	BCE.PR.G	20.3485	1.6731
BCE INC.	05534B810	BCE.PR.T	20.4929	1.6843
BCE INC.	05534B711	BCE.PR.I	20.2540	1.6636
BCE INC.	05534B786	BCE.PR.C	20.6191	1.7183
BCE INC.	05534B703	BCE.PR.R	20.0159	1.6680
Brookfield Asset Management Series 11	112585807	BAM.PR.I	25.4476	2.0920
Brookfield Asset Management Series 12	112585880	BAM.PR.J	25.9058	2.1307
Brookfield Asset Management Series 17	112585831	BAM.PR.M	17.2979	1.4168

Exchange Eligible Securities	CUSIP	Ticker Symbol	Volume Weighted Average Trading Price	Exchange Ratio
Brookfield Asset Management Series 9	112585609	BAM.PR.G	21.1228	1.7602
Brookfield Pptys Corp Series G	112900709	BPO.PR.U	24.3552	2.0023
Brookfield Properties Corp Series H	112900808	BPO.PR.H	24.3475	1.9990
Brookfield Properties Corp Series K	112900865	BPO.PR.K	22.7840	1.8716
Canadian Imperial Bank of Commerce	136069549	CM.PR.I	19.2624	1.5807
Canadian Imperial Bank of Commerce	136069564	CM.PR.G	22.1017	1.8137
Canadian Imperial Bank of Commerce	136069598	CM.PR.E	23.1012	1.8959
Canadian Imperial Bank of Commerce	136069614	CM.PR.D	23.8892	1.9608
Canadian Imperial Bank of Commerce	136069481	CM.PR.L	27.2453	2.2366
Canadian Imperial Bank of Commerce	136069465	CM.PR.M	27.3991	2.2494
Canadian Imperial Bank of Commerce	136069101	CM	71.9083	5.9199
Davis + Henderson Income Fund	239058100	DHF.UN	16.7129	1.3927
Dundee Corporation	264901703	DC.PR.B	26.4754	2.1711
Dundee Wealth Inc.	265312405	DW.PR.A	23.3122	1.9179
Enbridge Inc.	29250N204	ENB.PR.A	23.8605	1.9884
Fairfax Financial Holdings Limited	303901508	FFH.PR.C	26.6580	2.2215
Fortis Inc.	349553867	FTS.PR.F	20.3713	1.6976
Fortis Inc.	349553404	FTS.PR.C	25.8000	2.1500
George Weston Limited	961148889	WN.PR.A	22.7812	1.8984
George Weston Limited	961148855	WN.PR.D	20.5139	1.6824
Great West Lifeco Inc.	39138C874	GWO.PR.H	19.7170	1.6431
Great West Lifeco Inc.	39138C882	GWO.PR.G	21.0409	1.7534
Great West Lifeco Inc.	39138C825	GWO.PR.L	22.4940	1.8745
HSBC Bank Canada	40427H707	HSB.PR.D	20.3549	1.6702
HSBC Bank Canada	40427H806	HSB.PR.E	27.4988	2.2572
Industrial Alliance	455871301	IAG.PR.A	18.2976	1.5248
Industrial Alliance	455871400	IAG.PR.E	24.1358	2.0113
Manulife Financial Corporation	56501R304	MFC.PR.A	25.4814	2.1235
Manulife Financial Corporation	56501R502	MFC.PR.C	18.4063	1.5339
Manulife Financial Corporation	56501R403	MFC.PR.B	18.8806	1.5734
Manulife Financial Corporation	56501R809	MFC.PR.D	27.2706	2.2726
National Bank of Canada	633067517	NA.PR.L	19.8982	1.6582
National Bank of Canada	633067350	NA.PR.P	27.1321	2.2610
Nova Scotia Power Inc.	669816803	NSI.PR.D	27.7412	2.2810
Penn West Energy Trust	707885109	PWT.UN	20.5196	1.6975
Power Corp of Canada	739239861	POW.PR.D	20.1575	1.6538
Power Corp of Canada	739239804	POW.PR.B	21.6133	1.7732
Power Corp of Canada	739239887	POW.PR.A	22.7778	1.8690
Power Financial Corp.	73927C837	PWF.PR.K	20.0007	1.6667
Power Financial Corp.	73927C829	PWF.PR.L	20.6131	1.7178
Power Financial Corp.	73927C704	PWF.PR.D	25.7354	2.1446
Power Financial Corp.	73927C886	PWF.PR.F	21.1694	1.7641
Power Financial Corp.	73927C860	PWF.PR.H	23.1152	1.9263
Power Financial Corp.	73927C787	PWF.PR.O	23.3661	1.9472
Power Financial Corp.	73927C878	PWF.PR.G	23.9787	1.9982
Power Financial Corp.	73927C845	PWF.PR.I	24.1671	2.0139
Rogers Communications Inc.	775109200	RCI.B	36.7301	3.0608
Royal Bank of Canada	780102653	RY.PR.F	19.0310	1.5859
Royal Bank of Canada	780102554	RY.PR.G	19.2034	1.6003

Exchange Eligible Securities	CUSIP	Ticker Symbol	Volume Weighted Average Trading Price	Exchange Ratio
Royal Bank of Canada	780102844	RY.PR.D	19.1959	1.5997
Royal Bank of Canada	780102604	RY.PR.C	19.5763	1.6314
Royal Bank of Canada	780085247	RY.PR.B	20.1271	1.6773
Royal Bank of Canada	78010A630	RY.PR.H	24.2382	2.0199
Royal Bank of Canada	780086872	RY.PR.T	27.0580	2.2548
Royal Bank of Canada	780087102	RY	53.8719	4.4893
Sun Life Financial Inc.	866796501	SLF.PR.D	17.8455	1.4871
Sun Life Financial Inc.	866796402	SLF.PR.C	17.9585	1.4965
Sun Life Financial Inc.	866796600	SLF.PR.E	18.1200	1.5100
Sun Life Financial Inc.	866796303	SLF.PR.B	19.2881	1.6073
Toronto Dominion Bank	891160681	TD.PR.O	20.6877	1.7240
Toronto Dominion Bank	891145864	TD.PR.C	26.3659	2.1972
Toronto Dominion Bank	891145799	TD.PR.G	27.1076	2.2590
Toronto Dominion Bank	891145740	TD.PR.K	27.1348	2.2612
Transcanada Corp.	89353D404	TRP.PR.A	25.5177	2.1265
Transcanada Corp.	89353D107	TRP	35.5191	2.9266
Yellow Media Inc.	985520303	YPG.PR.D	20.7260	1.6912
Yellow Media Inc.	985520402	YPG.PR.C	24.4156	1.9995
Yellow Pages Income Fund	985569102	YLO.UN	6.2509	0.5154

The Manager's interpretation of the terms and conditions of the Exchange Option will be final and binding. The Manager reserves the right to waive any conditions of the Exchange Option, other than the Maximum Ownership Level, and to accept or reject, in whole or in part, any deposit of securities made pursuant to the Exchange Option. The Manager also reserves the right to accept or reject any security under the Exchange Option for any reason, including, without limitation, an unfavourable relationship between the Exchange Ratio and the prevailing trading price or rating of an Exchange Eligible Security. If, for any reason, at the discretion of the Manager, the Exchange Eligible Securities deposited pursuant to the Exchange Option are not acquired by the Fund, the holders of such securities will be notified of such fact as soon as practicable following the Closing or the termination of the Offering, as the case may be, and such securities will be re-credited to their accounts through CDS and the CDS Participants.

The syndicate of agents is being co-led by BMO Nesbitt Burns Inc., CIBC World Markets Inc. and RBC Dominion Securities Inc. and includes Scotia Capital Inc., National Bank Financial Inc., HSBC Securities (Canada) Inc., Dundee Securities Corporation, Raymond James Ltd., Canaccord Genuity Corp., Macquarie Capital Markets (Canada) Ltd., Wellington West Capital Markets Inc., Desjardins Securities Inc. and Industrial Alliance Securities Inc. (collectively, the "Agents").

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Fund, the Manager and/or the Investment Manager. The forward-looking statements are not historical facts but reflect the Fund's, the Manager and/or the Investment Manager's current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund, the Manager and/or the Investment Manager believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund, the Manager and/or the

Investment Manager undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

This offering is only made by Prospectus. The Prospectus contains important detailed information about the securities being offered. Copies of the Prospectus may be obtained from any of the Agents. Investors should read the Prospectus before making an investment decision.

Capitalized terms used herein but not defined have the meaning ascribed to them in the Prospectus.

For further information: please contact Michael Kovacs at Harvest Portfolios Group Inc. at mkovacs@harvestportfolios.com or at 1-866-998-8298; or for additional information or a copy of the Prospectus, please contact your registered financial advisor.