



Unitholder Meeting FAQ

Q. What are the documents that I received by mail?

A. If you were a unitholder of Brand Leaders Plus Income Fund (HBF.UN:TSX), Healthcare Leaders Income Fund (HHL.UN:TSX), US Buyback Leaders Fund (HUL.UN:TSX) and Energy Leaders Plus Income Fund (HPF.UN:TSX) (the “Funds”) on August 8th, 2016, (the “Record Date”), you will have received a document entitled NOTICE OF MEETINGS AND MANAGEMENT INFORMATION CIRCULAR FOR THE SPECIAL MEETING OF UNITHOLDERS. The document also outlines in some detail how you may exercise the voting rights associated with the units you held of any or each Fund on the Record Date.

Additionally, you will have received a Proxy or Voter Instruction Form (VIF) – which is a document that entitles you to vote on the proposed changes, and further outlines the process for doing so.

Q. What is the reason for the Unitholder Meeting?

A. Harvest Portfolios Group Inc., the manager and trustee of the Funds, is asking unitholders to approve the conversion of the Funds into Exchange-Traded Funds (“ETFs”). A change of this nature to a Fund requires approval by a majority of the Fund’s unitholders. This is achieved by calling a special meeting of unitholders where the change is proposed and put to a vote.

Q. Am I required to attend the meeting(s) in person in order to vote?

A. You do not need to attend the meeting in person, although you are invited and we welcome all unitholders who wish to attend. As a beneficial unitholder of one or more of the Funds on the record date, you may make your vote known on the proposal outlined in the NOTICE OF SPECIAL MEETINGS AND MANAGEMENT INFORMATION CIRCULAR in one of three ways:

Voting by Mail - A Unitholder may submit his or her voting instruction form by mail by completing your voting instruction form and returning it in the envelope provided.

Voting by Phone – A Unitholder may submit his or her voting instructions by telephone by calling the toll free number on your voting instruction form and following the instructions provided.

Voting by Internet – A Unitholder may submit his or her voting instructions by internet. Go to the website indicated on your voting instruction form and follow the instructions provided on the screen.

Q. Did the Independent Review Committee for the Funds review this proposal?

A. The Independent Review Committee of the Funds did review the proposal, and after reasonable inquiry, in the IRC’s opinion, the proposed conversion of the Funds into ETFs achieves a fair and reasonable result for the unitholders.

Q. What will happen when the change to an ETF for each Fund is approved?

A. If the change is approved for the Fund(s), the manager expects to issue a Prospectus and ETF Fund Summary for each ETF and anticipates the conversion to ETF to be completed before the end of October, 2016.

Q. What will happen if the change to an ETF is not approved for any of the Funds?

A. If the changes are not approved for any one of the Funds, in the case of Class A Units, the Fund will continue on as a closed-end fund along with Class U Units. If Class A Units approve and Class U Units do not approve, both of the same Fund, then the manager will conduct a further review as to the financial viability of the Class U closed-end Fund based on its own merits separately and then determine as to whether it will continue to offer that Class U closed-end Fund or elect to terminate it.

Q. When will the results of the voting be known?

A. The voting results of the special meetings are expected to be known either at the end of the special meeting to be held on September 8th, 2016, or, alternatively, if quorum has not been present or represented at the special meeting held on September 8th, 2016, then the voting results are expected to be known at the end of the adjourned meeting on September 19th, 2016. Harvest, as manager, will communicate the voting results and effective date of the conversion as soon as practicable after all required approvals have been obtained.

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund(s) on the TSX. If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the Fund(s) and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of an investment fund. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents. The information contained herein is not an offer to sell nor a solicitation to buy any security. Such an offer can only be made by prospectus or other applicable offering document.