

Australian REIT Income Fund

QUARTERLY PORTFOLIO DISCLOSURE

as at March 31, 2018

Total Net Asset Value

The total net asset value of the Australian REIT Income Fund was \$16,600,638

Summary of Investment Portfolio

Sector Allocation	% of Net Asset Value
Real Estate Issuers	133.6
Foreign currency forward	4.2
Total Portfolio Assets	137.8
Net other liabilities	(37.8)
Net Asset Value	100.0

Portfolio Allocation	% of Net Asset Value
Equity Real Estate Investment Issuers	121.2
Real Estate Management & Development Issuers	12.4
Foreign currency forward	4.2
Total Portfolio Assets	137.8
Net other liabilities	(37.8)
Net Asset Value	100.0

Portfolio Breakdown

Top Holdings	% of Net Asset Value
Goodman Group	18.8
Stockland	15.2
The GPT Group	13.9
Dexus	13.6
Scentre Group	13.0
Westfield Corporation	12.7
Mirvac Group	10.0
Vicinity Centres	7.5
Charter Hall Group	7.2
Multiplex SITES Trust	6.9
Lendlease Group	5.5
Foreign currency forwards	4.2
Aventus Retail Property Fund	4.1
Charter Hall Retail REIT	3.4
Centuria Industrial REIT	1.8
Cash and other assets and liabilities	(37.8)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. This quarterly update is available on our website at www.harvestportfolios.com.

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