



**ETF Facts**  
**Harvest US Equity Plus Income ETF – Class A Units (HUL)**  
**(formerly US Equity Plus Income ETF)**  
**Manager: Harvest Portfolios Group Inc.**

June 14, 2018

This document contains key information you should know about Harvest US Equity Plus Income ETF – Class A Units. You can find more details about this exchange-traded fund (ETF) in its prospectus. Ask your representative for a copy, contact Harvest Portfolios Group Inc. ("Harvest") at 1-866-998-8298 or [info@harvestportfolios.com](mailto:info@harvestportfolios.com), or visit [www.harvestportfolios.com](http://www.harvestportfolios.com).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

<b>Quick Facts</b>			
Date ETF started:	February 25, 2015*	Fund manager:	Harvest Portfolios Group Inc.
Total value on April 30, 2018:	\$13,011,322	Portfolio manager:	Harvest Portfolios Group Inc.
Management expense ratio (MER):	1.86%	Distributions:	Quarterly, \$0.1000 per unit
<b>Trading Information (12 months ending April 30, 2018)</b>			
Ticker symbol:	HUL	Average daily volume:	6,407 units
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:	195 out of 251 trading days
Currency:	CAD		
<b>Pricing Information (12 months ending April 30, 2018)</b>			
Market price:	\$8.32 - \$9.91	Average bid-ask spread:	0.46%
Net asset value:	\$8.28 - \$9.90		

\*The Fund was formerly known as "US Buyback Leaders Fund" and was originally established as a closed-end investment trust under the laws of Ontario on February 25, 2015 and was listed on the TSX on March 25, 2015. The Fund converted from a closed-end fund into an exchange-traded fund on October 24, 2016. The ETF changed its name to US Equity Plus Income ETF on June 14, 2017.

**What does the ETF invest in?**

The ETF seeks to provide holders of Class A Units with (i) the opportunity for capital appreciation; and (ii) quarterly cash distributions. The ETF has been created to provide investors with exposure to an equally-weighted portfolio of Equity Securities of 25 issuers selected from the top 100 issuers in the US Buyback Leaders Investable Universe with the highest Buyback Ratio.

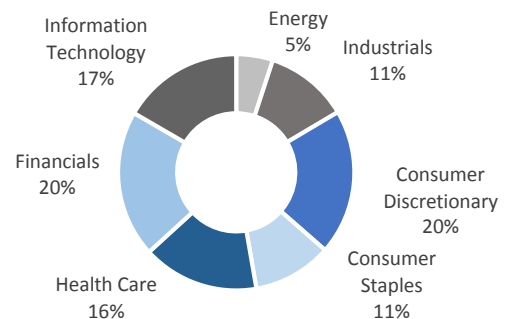
The charts below give you a snapshot of the ETF's investments on April 30, 2018. The ETF's investments will change.

**Top Ten Investments (April 30, 2018)**

1. Valero Energy Corporation	5.0%
2. Cognizant Technology Solutions Corp.	4.4%
3. The Allstate Corporation	4.4%
4. YUM! Brands, Inc.	4.3%
5. Humana Inc.	4.3%
6. Visa Inc.	4.3%
7. Apple Inc.	4.2%
8. Union Pacific Corporation	4.2%
9. The Home Depot, Inc.	4.1%
10. McDonald's Corporation	4.1%

**Total percentage of top 10 investments: 43.3%**  
**Total number of investments: 27**

**Investment Mix (April 30, 2018)**



**How Risky is it?**

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much the ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk Rating**

Harvest has rated the volatility of this ETF as **medium**.

The rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to medium	<b>Medium</b>	Medium to high	High
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For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

**No guarantees.**

ETFs do not have any guarantees. You may not get back the amount of money you invest.

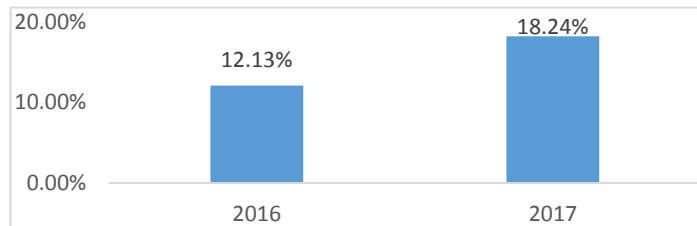
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## How has the ETF performed?

This section tells you how Class A Units of the ETF have performed over the past 2 years, with the returns calculated using the ETF's net asset value (NAV). Returns are after expenses have been deducted. These expenses reduce the ETF's returns.

### Year-by-year returns

This chart tells you how Class A Units of the ETF have performed over the past 2 calendar years. The Class A Units of the ETF did not drop in value in the past 2 years. The range of returns and change from year to Year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



## Best and worst 3-month returns

This section shows the best and worst returns for the Class A Units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	10.50%	December 31, 2016	Your investment would rise to \$1,105
<b>Worst return</b>	-12.13%	January 31, 2016	Your investment would drop to \$879

## Average return

A person who invested \$1,000 in the Class A Units of the ETF since inception would have had \$1,116 as of April 30, 2018. This is equal to an annual compounded return of approximately 3.59%.

## Trading ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### Pricing

ETFs have two sets of process: market price and net asset value (NAV).

### Market price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of the ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## Net asset value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like returns shown in this document.

## Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set a price at which you are willing to buy or sell units.

## Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## Who is this ETF for?

### Investors who:

- are looking for exposure to US equities and income.
- want a medium to long-term investment.
- can handle the ups and downs of stock markets

## A word about tax

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

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## How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell Class A Units of the ETF. Fees and expenses – including trailing commissions - can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1. Brokerage Commissions

You may have to pay a commission every time you buy and sell Class A Units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2. ETF expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of December 31, 2017, the Fund's expenses were 1.96% of its value. This equals \$19.60 for every \$1,000 invested.

	<b>Annual rate (as a % of the fund's value)</b>
<b>Management expenses ratio (MER)</b>	
<u>This is the total of the Fund's management fee (including the trailing commission) and operating expenses</u>	<u>1.86%</u>
(Harvest Portfolios Group Inc. waived some of the fund's expenses. If it had not done so, the MER would have been higher.)	
<b>Trading expense ratio (TER)</b>	
<u>These are the Fund's trading costs</u>	<u>0.10%</u>
<b>Fund Expenses</b>	<b>1.96%</b>

### 3. Trailing commission

A trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you. This ETF doesn't have a trailing commission.

### Other Fees

The Manager may, at its discretion, charge purchasing, exchanging or redeeming Unitholders a fee of up to 2% of the issue, exchange or redemption proceeds to offset certain transaction costs associated with the issue, exchange or redemption of Class A Units. This fee, which is payable to the applicable Harvest ETF, does not apply to Unitholders who buy and sell their Class A Units through the facilities of the TSX.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact Harvest or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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