

Brand Leaders Income Fund

HBL

Meeting Date Range: July 01, 2017 to June 30, 2018

Proxy Voting Report

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|----------------------------|---------------------------------|
| ALPHABET INC. | |
| Security: 02079K305 | Agenda Number: 934803188 |
| Ticker: GOOGL | Meeting Type: Annual |
| ISIN: US02079K3059 | Meeting Date: 6/6/2018 |

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|---|-------------|---------------|---|
| 1. | DIRECTOR | | | |
| 1 | Larry Page | Mgmt | For | For |
| 2 | Sergey Brin | Mgmt | For | For |
| 3 | Eric E. Schmidt | Mgmt | For | For |
| 4 | L. John Doerr | Mgmt | For | For |
| 5 | Roger W. Ferguson, Jr. | Mgmt | For | For |
| 6 | Diane B. Greene | Mgmt | For | For |
| 7 | John L. Hennessy | Mgmt | For | For |
| 8 | Ann Mather | Mgmt | For | For |
| 9 | Alan R. Mulally | Mgmt | For | For |
| 10 | Sundar Pichai | Mgmt | For | For |
| 11 | K. Ram Shriram | Mgmt | For | For |
| 2. | The ratification of the appointment of Ernst & Young LLP as Alphabet's independent registered public accounting firm for the fiscal year ending December 31, 2018. | Mgmt | For | For |
| 3. | The approval of amendments to Alphabet's 2012 Stock Plan to increase the share reserve by 11,500,000 shares of Class C capital stock and to prohibit the repricing of stock options granted under the 2012 Stock Plan without stockholder approval. | Mgmt | For | For |
| 4. | A stockholder proposal regarding equal shareholder voting, if properly presented at the meeting. | Shr | Against | For |
| 5. | A stockholder proposal regarding a lobbying report, if properly presented at the meeting. | Shr | Against | For |
| 6. | A stockholder proposal regarding a report on gender pay, if properly presented at the meeting. | Shr | Against | For |
| 7. | A stockholder proposal regarding simple majority vote, if properly presented at the meeting. | Shr | Against | For |
| 8. | A stockholder proposal regarding a sustainability metrics report, if properly presented at the meeting. | Shr | Against | For |
| 9. | A stockholder proposal regarding board diversity and qualifications, if properly presented at the meeting. | Shr | Against | For |
| 10. | A stockholder proposal regarding a report on content governance, if properly presented at the meeting. | Shr | Against | For |

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|----------------------------|---------------------------------|
| APPLE INC. | |
| Security: 037833100 | Agenda Number: 934716068 |
| Ticker: AAPL | Meeting Type: Annual |
| ISIN: US0378331005 | Meeting Date: 2/13/2018 |

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|----------|-------------|---------------|---|
|---------|----------|-------------|---------------|---|

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|-----|--|------|---------|-----|
| 1a. | Election of director: James Bell | Mgmt | For | For |
| 1b. | Election of director: Tim Cook | Mgmt | For | For |
| 1c. | Election of director: Al Gore | Mgmt | For | For |
| 1d. | Election of director: Bob Iger | Mgmt | For | For |
| 1e. | Election of director: Andrea Jung | Mgmt | For | For |
| 1f. | Election of director: Art Levinson | Mgmt | For | For |
| 1g. | Election of director: Ron Sugar | Mgmt | For | For |
| 1h. | Election of director: Sue Wagner | Mgmt | For | For |
| 2. | Ratification of the appointment of Ernst & Young LLP as Apple's independent registered public accounting firm for 2018 | Mgmt | For | For |
| 3. | Advisory vote to approve executive compensation | Mgmt | For | For |
| 4. | Approval of the amended and restated Apple Inc. Non-Employee Director Stock Plan | Mgmt | For | For |
| 5. | A shareholder proposal entitled "Shareholder Proxy Access Amendments" | Shr | Against | For |
| 6. | A shareholder proposal entitled "Human Rights Committee" | Shr | Against | For |

DEERE & COMPANY

Security: 244199105
Ticker: DE
ISIN: US2441991054

Agenda Number: 934718959
Meeting Type: Annual
Meeting Date: 2/28/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|---|-------------|---------------|---|
| 1A. | Election of Director: Samuel R. Allen | Mgmt | For | For |
| 1B. | Election of Director: Vance D. Coffman | Mgmt | For | For |
| 1C. | Election of Director: Alan C. Heuberger | Mgmt | For | For |
| 1D. | Election of Director: Charles O. Holliday, Jr. | Mgmt | For | For |
| 1E. | Election of Director: Dipak C. Jain | Mgmt | For | For |
| 1F. | Election of Director: Michael O. Johanns | Mgmt | For | For |
| 1G. | Election of Director: Clayton M. Jones | Mgmt | For | For |
| 1H. | Election of Director: Brian M. Krzanich | Mgmt | For | For |
| 1I. | Election of Director: Gregory R. Page | Mgmt | For | For |
| 1J. | Election of Director: Sherry M. Smith | Mgmt | For | For |
| 1K. | Election of Director: Dmitri L. Stockton | Mgmt | For | For |
| 1L. | Election of Director: Sheila G. Talton | Mgmt | For | For |
| 2. | Advisory vote on executive compensation | Mgmt | For | For |
| 3. | Re-approve the John Deere Long-Term Incentive Cash Plan | Mgmt | For | For |
| 4. | Ratification of the appointment of Deloitte & Touche LLP as Deere's independent registered public accounting firm for fiscal 2018 | Mgmt | For | For |
| 5. | Stockholder Proposal - Special Shareowner Meetings | Shr | Against | For |

INTEL CORPORATION

Security: 458140100
Ticker: INTC
ISIN: US4581401001

Agenda Number: 934763613
Meeting Type: Annual
Meeting Date: 5/17/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|---|-------------|---------------|---|
| 1a. | Election of Director: Aneel Bhusri | Mgmt | For | For |
| 1b. | Election of Director: Andy D. Bryant | Mgmt | For | For |
| 1c. | Election of Director: Reed E. Hundt | Mgmt | For | For |
| 1d. | Election of Director: Omar Ishrak | Mgmt | For | For |
| 1e. | Election of Director: Brian M. Krzanich | Mgmt | For | For |
| 1f. | Election of Director: Risa Lavizzo-Mourey | Mgmt | For | For |

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|-----|--|------|---------|-----|
| 1g. | Election of Director: Tsu-Jae King Liu | Mgmt | For | For |
| 1h. | Election of Director: Gregory D. Smith | Mgmt | For | For |
| 1i. | Election of Director: Andrew M. Wilson | Mgmt | For | For |
| 1j. | Election of Director: Frank D. Yeary | Mgmt | For | For |
| 2. | Ratification of selection of Ernst & Young LLP as our independent registered public accounting firm for 2018 | Mgmt | For | For |
| 3. | Advisory vote to approve executive compensation | Mgmt | For | For |
| 4. | Stockholder proposal on whether to allow stockholders to act by written consent, if properly presented | Shr | Against | For |
| 5. | Stockholder proposal on whether the chairman of the board should be an independent director, if properly presented | Shr | Against | For |
| 6. | Stockholder proposal requesting a political contributions cost-benefit analysis report, if properly presented | Shr | Against | For |

JOHNSON & JOHNSON

Security: 478160104
Ticker: JNJ
ISIN: US4781601046

Agenda Number: 934737620
Meeting Type: Annual
Meeting Date: 4/26/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|---|-------------|---------------|---|
| 1a. | Election of Director: Mary C. Beckerle | Mgmt | For | For |
| 1b. | Election of Director: D. Scott Davis | Mgmt | For | For |
| 1c. | Election of Director: Ian E. L. Davis | Mgmt | For | For |
| 1d. | Election of Director: Jennifer A. Doudna | Mgmt | For | For |
| 1e. | Election of Director: Alex Gorsky | Mgmt | For | For |
| 1f. | Election of Director: Mark B. McClellan | Mgmt | For | For |
| 1g. | Election of Director: Anne M. Mulcahy | Mgmt | For | For |
| 1h. | Election of Director: William D. Perez | Mgmt | For | For |
| 1i. | Election of Director: Charles Prince | Mgmt | For | For |
| 1j. | Election of Director: A. Eugene Washington | Mgmt | For | For |
| 1k. | Election of Director: Ronald A. Williams | Mgmt | For | For |
| 2. | Advisory Vote to Approve Named Executive Officer Compensation | Mgmt | For | For |
| 3. | Ratification of Appointment of PricewaterhouseCoopers LLP as the Independent Registered Public Accounting Firm for 2018 | Mgmt | For | For |
| 4. | Shareholder Proposal - Accounting for Litigation and Compliance in Executive Compensation Performance Measures | Shr | For | Against |
| 5. | Shareholder Proposal - Amendment to Shareholder Ability to Call Special Shareholder Meeting | Shr | For | Against |

JPMORGAN CHASE & CO.

Security: 46625H100
Ticker: JPM
ISIN: US46625H1005

Agenda Number: 934764463
Meeting Type: Annual
Meeting Date: 5/15/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|--|-------------|---------------|---|
| 1a. | Election of Director: Linda B. Bammann | Mgmt | For | For |
| 1b. | Election of Director: James A. Bell | Mgmt | For | For |
| 1c. | Election of Director: Stephen B. Burke | Mgmt | For | For |
| 1d. | Election of Director: Todd A. Combs | Mgmt | For | For |
| 1e. | Election of Director: James S. Crown | Mgmt | For | For |
| 1f. | Election of Director: James Dimon | Mgmt | For | For |

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| 1g. | Election of Director: Timothy P. Flynn | Mgmt | For | For |
| 1h. | Election of Director: Mellody Hobson | Mgmt | For | For |
| 1i. | Election of Director: Laban P. Jackson Jr. | Mgmt | For | For |
| 1j. | Election of Director: Michael A. Neal | Mgmt | For | For |
| 1k. | Election of Director: Lee R. Raymond | Mgmt | For | For |
| 1l. | Election of Director: William C. Weldon | Mgmt | For | For |
| 2. | Ratification of special meeting provisions in the Firm's By-Laws | Mgmt | For | For |
| 3. | Advisory resolution to approve executive compensation | Mgmt | For | For |
| 4. | Approval of Amended and Restated Long-Term Incentive Plan effective May 15, 2018 | Mgmt | For | For |
| 5. | Ratification of independent registered public accounting firm | Mgmt | For | For |
| 6. | Independent Board chairman | Shr | Against | For |
| 7. | Vesting for government service | Shr | Against | For |
| 8. | Proposal to report on investments tied to genocide | Shr | Against | For |
| 9. | Cumulative Voting | Shr | Against | For |

KIMBERLY-CLARK CORPORATION

Security: 494368103

Ticker: KMB

ISIN: US4943681035

Agenda Number: 934744625

Meeting Type: Annual

Meeting Date: 5/10/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|---|-------------|---------------|---|
| 1A. | Election of Director: John F. Bergstrom | Mgmt | No vote | |
| 1B. | Election of Director: Abelardo E. Bru | Mgmt | No vote | |
| 1C. | Election of Director: Robert W. Decherd | Mgmt | No vote | |
| 1D. | Election of Director: Thomas J. Falk | Mgmt | No vote | |
| 1E. | Election of Director: Fabian T. Garcia | Mgmt | No vote | |
| 1F. | Election of Director: Michael D. Hsu | Mgmt | No vote | |
| 1G. | Election of Director: Mae C. Jemison, M.D. | Mgmt | No vote | |
| 1H. | Election of Director: James M. Jenness | Mgmt | No vote | |
| 1I. | Election of Director: Nancy J. Karch | Mgmt | No vote | |
| 1J. | Election of Director: Christa S. Quarles | Mgmt | No vote | |
| 1K. | Election of Director: Ian C. Read | Mgmt | No vote | |
| 1L. | Election of Director: Marc J. Shapiro | Mgmt | No vote | |
| 1M. | Election of Director: Michael D. White | Mgmt | No vote | |
| 2. | Ratification of Auditor | Mgmt | No vote | |
| 3. | Advisory Vote to Approve Named Executive Officer Compensation | Mgmt | No vote | |

MICROSOFT CORPORATION

Security: 594918104

Ticker: MSFT

ISIN: US5949181045

Agenda Number: 934689514

Meeting Type: Annual

Meeting Date: 11/29/2017

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|--|-------------|---------------|---|
| 1A. | ELECTION OF DIRECTOR: WILLIAM H. GATES III | Mgmt | For | For |
| 1B. | ELECTION OF DIRECTOR: REID G. HOFFMAN | Mgmt | For | For |
| 1C. | ELECTION OF DIRECTOR: HUGH F. JOHNSTON | Mgmt | For | For |
| 1D. | ELECTION OF DIRECTOR: TERI L. LIST-STOLL | Mgmt | For | For |
| 1E. | ELECTION OF DIRECTOR: SATYA NADELLA | Mgmt | For | For |
| 1F. | ELECTION OF DIRECTOR: CHARLES H. NOSKI | Mgmt | For | For |

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| 1G. | ELECTION OF DIRECTOR: HELMUT PANKE | Mgmt | For | For |
| 1H. | ELECTION OF DIRECTOR: SANDRA E. PETERSON | Mgmt | For | For |
| 1I. | ELECTION OF DIRECTOR: PENNY S. PRITZKER | Mgmt | For | For |
| 1J. | ELECTION OF DIRECTOR: CHARLES W. SCHARF | Mgmt | For | For |
| 1K. | ELECTION OF DIRECTOR: ARNE M. SORENSON | Mgmt | For | For |
| 1L. | ELECTION OF DIRECTOR: JOHN W. STANTON | Mgmt | For | For |
| 1M. | ELECTION OF DIRECTOR: JOHN W. THOMPSON | Mgmt | For | For |
| 1N. | ELECTION OF DIRECTOR: PADMASREE WARRIOR | Mgmt | For | For |
| 2. | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION | Mgmt | For | For |
| 3. | ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE EXECUTIVE COMPENSATION | Mgmt | 1 Year | For |
| 4. | RATIFICATION OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT AUDITOR FOR FISCAL YEAR 2018 | Mgmt | For | For |
| 5. | APPROVAL OF MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER THE EXECUTIVE INCENTIVE PLAN | Mgmt | For | For |
| 6. | APPROVAL OF THE MICROSOFT CORPORATION 2017 STOCK PLAN | Mgmt | For | For |

MORGAN STANLEY

Security: 617446448

Ticker: MS

ISIN: US6174464486

Agenda Number: 934776901

Meeting Type: Annual

Meeting Date: 5/24/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|--|-------------|---------------|---|
| 1a. | Election of Director: Elizabeth Corley | Mgmt | For | For |
| 1b. | Election of Director: Alistair Darling | Mgmt | For | For |
| 1c. | Election of Director: Thomas H. Glocer | Mgmt | For | For |
| 1d. | Election of Director: James P. Gorman | Mgmt | For | For |
| 1e. | Election of Director: Robert H. Herz | Mgmt | For | For |
| 1f. | Election of Director: Nobuyuki Hirano | Mgmt | For | For |
| 1g. | Election of Director: Jami Miscik | Mgmt | For | For |
| 1h. | Election of Director: Dennis M. Nally | Mgmt | For | For |
| 1i. | Election of Director: Hutham S. Olayan | Mgmt | For | For |
| 1j. | Election of Director: Ryosuke Tamakoshi | Mgmt | For | For |
| 1k. | Election of Director: Perry M. Traquina | Mgmt | For | For |
| 1l. | Election of Director: Rayford Wilkins, Jr. | Mgmt | For | For |
| 2. | To ratify the appointment of Deloitte & Touche LLP as independent auditor | Mgmt | For | For |
| 3. | To approve the compensation of executives as disclosed in the proxy statement (non-binding advisory vote) | Mgmt | For | For |
| 4. | Shareholder proposal regarding a policy to prohibit vesting of deferred equity awards for senior executives who resign to enter government service | Shr | Against | For |

PEPSICO, INC.

Security: 713448108

Ticker: PEP

ISIN: US7134481081

Agenda Number: 934743041

Meeting Type: Annual

Meeting Date: 5/2/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|----------|-------------|---------------|---|
|---------|----------|-------------|---------------|---|

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|-----|--|------|---------|-----|
| 1a. | Election of Director: Shona L. Brown | Mgmt | For | For |
| 1b. | Election of Director: George W. Buckley | Mgmt | For | For |
| 1c. | Election of Director: Cesar Conde | Mgmt | For | For |
| 1d. | Election of Director: Ian M. Cook | Mgmt | For | For |
| 1e. | Election of Director: Dina Dublon | Mgmt | For | For |
| 1f. | Election of Director: Richard W. Fisher | Mgmt | For | For |
| 1g. | Election of Director: William R. Johnson | Mgmt | For | For |
| 1h. | Election of Director: Indra K. Nooyi | Mgmt | For | For |
| 1i. | Election of Director: David C. Page | Mgmt | For | For |
| 1j. | Election of Director: Robert C. Pohl | Mgmt | For | For |
| 1k. | Election of Director: Daniel Vasella | Mgmt | For | For |
| 1l. | Election of Director: Darren Walker | Mgmt | For | For |
| 1m. | Election of Director: Alberto Weisser | Mgmt | For | For |
| 2. | Ratification of the appointment of KPMG LLP as the Company's independent registered public accounting firm for fiscal year 2018. | Mgmt | For | For |
| 3. | Advisory approval of the Company's executive compensation. | Mgmt | For | For |
| 4. | Special shareowner meeting improvement. | Shr | Against | For |

ROYAL DUTCH SHELL PLC

Security: 780259206

Ticker: RDSA

ISIN: US7802592060

Agenda Number: 934799199

Meeting Type: Annual

Meeting Date: 5/22/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|---|-------------|---------------|---|
| 1. | Receipt of Annual Report & Accounts | Mgmt | For | For |
| 2. | Approval of Directors' Remuneration Report | Mgmt | For | For |
| 3. | Appointment of Ann Godbehere as a Director of the Company | Mgmt | For | For |
| 4. | Reappointment of Director: Ben van Beurden | Mgmt | For | For |
| 5. | Reappointment of Director: Euleen Goh | Mgmt | For | For |
| 6. | Reappointment of Director: Charles O. Holliday | Mgmt | For | For |
| 7. | Reappointment of Director: Catherine Hughes | Mgmt | For | For |
| 8. | Reappointment of Director: Gerard Kleisterlee | Mgmt | For | For |
| 9. | Reappointment of Director: Roberto Setubal | Mgmt | For | For |
| 10. | Reappointment of Director: Sir Nigel Sheinwald | Mgmt | For | For |
| 11. | Reappointment of Director: Linda G. Stuntz | Mgmt | For | For |
| 12. | Reappointment of Director: Jessica Uhl | Mgmt | For | For |
| 13. | Reappointment of Director: Gerrit Zalm | Mgmt | For | For |
| 14. | Reappointment of Auditors | Mgmt | For | For |
| 15. | Remuneration of Auditors | Mgmt | For | For |
| 16. | Authority to allot shares | Mgmt | For | For |
| 17. | Disapplication of pre-emption rights | Mgmt | For | For |
| 18. | Authority to purchase own shares | Mgmt | For | For |
| 19. | Shareholder resolution | Shr | Against | For |

STARBUCKS CORPORATION

Security: 855244109

Ticker: SBUX

ISIN: US8552441094

Agenda Number: 934721956

Meeting Type: Annual

Meeting Date: 3/21/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|--|-------------|---------------|---|
| 1A. | Election of Director: Howard Schultz | Mgmt | For | For |
| 1B. | Election of Director: Rosalind G. Brewer | Mgmt | For | For |
| 1C. | Election of Director: Mary N. Dillon | Mgmt | For | For |
| 1D. | Election of Director: Mellody Hobson | Mgmt | For | For |

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| 1E. | Election of Director: Kevin R. Johnson | Mgmt | For | For |
| 1F. | Election of Director: Jorgen Vig Knudstorp | Mgmt | For | For |
| 1G. | Election of Director: Satya Nadella | Mgmt | For | For |
| 1H. | Election of Director: Joshua Cooper Ramo | Mgmt | For | For |
| 1I. | Election of Director: Clara Shih | Mgmt | For | For |
| 1J. | Election of Director: Javier G. Teruel | Mgmt | For | For |
| 1K. | Election of Director: Myron E. Ullman, III | Mgmt | For | For |
| 1L. | Election of Director: Craig E. Weatherup | Mgmt | For | For |
| 2. | Advisory resolution to approve our executive compensation. | Mgmt | For | For |
| 3. | Ratification of selection of Deloitte & Touche LLP as our independent registered public accounting firm for fiscal 2018. | Mgmt | For | For |
| 4. | Proxy Access Bylaw Amendments. | Shr | Against | For |
| 5. | Report on Sustainable Packaging. | Shr | Against | For |
| 6. | "Proposal Withdrawn". | Shr | Abstain | |
| 7. | Diversity Report. | Shr | Against | For |

THE WALT DISNEY COMPANY

Security: 254687106
Ticker: DIS
ISIN: US2546871060

Agenda Number: 934720598
Meeting Type: Annual
Meeting Date: 3/8/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|----------|-------------|---------------|---|
|---------|----------|-------------|---------------|---|

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|-----|---|------|---------|-----|
| 1A. | Election of director: Susan E. Arnold | Mgmt | For | For |
| 1B. | Election of director: Mary T. Barra | Mgmt | For | For |
| 1C. | Election of director: Safra A. Catz | Mgmt | For | For |
| 1D. | Election of director: John S. Chen | Mgmt | For | For |
| 1E. | Election of director: Francis A. deSouza | Mgmt | For | For |
| 1F. | Election of director: Robert A. Iger | Mgmt | For | For |
| 1G. | Election of director: Maria Elena Lagomasino | Mgmt | For | For |
| 1H. | Election of director: Fred H. Langhammer | Mgmt | For | For |
| 1I. | Election of director: Aylwin B. Lewis | Mgmt | For | For |
| 1J. | Election of director: Mark G. Parker | Mgmt | For | For |
| 2. | To ratify the appointment of PricewaterhouseCoopers LLP as the Company's registered public accountants for 2018. | Mgmt | For | For |
| 3. | To approve material terms of performance goals under the Amended and Restated 2002 Executive Performance Plan. | Mgmt | For | For |
| 4. | To approve the advisory resolution on executive compensation. | Mgmt | For | For |
| 5. | To approve the shareholder proposal requesting an annual report disclosing information regarding the Company's lobbying policies and activities. | Shr | Against | For |
| 6. | To approve the shareholder proposal requesting the Board to amend the Company's bylaws relating to proxy access to increase the number of permitted nominees, remove the limit on aggregating shares to meet the shareholding requirement, and remove the limitation on renomination of persons based on votes in a prior election. | Shr | Against | For |

UNITED PARCEL SERVICE, INC.

Security: 911312106
Ticker: UPS
ISIN: US9113121068

Agenda Number: 934744005
Meeting Type: Annual
Meeting Date: 5/10/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|----------|-------------|---------------|---|
|---------|----------|-------------|---------------|---|

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|-----|--|------|---------|
| 1a) | Election of Director: David P. Abney | Mgmt | No vote |
| 1b) | Election of Director: Rodney C. Adkins | Mgmt | No vote |
| 1c) | Election of Director: Michael J. Burns | Mgmt | No vote |
| 1d) | Election of Director: William R. Johnson | Mgmt | No vote |
| 1e) | Election of Director: Candace Kendle | Mgmt | No vote |
| 1f) | Election of Director: Ann M. Livermore | Mgmt | No vote |
| 1g) | Election of Director: Rudy H.P. Markham | Mgmt | No vote |
| 1h) | Election of Director: Franck J. Moison | Mgmt | No vote |
| 1i) | Election of Director: Clark T. Randt, Jr. | Mgmt | No vote |
| 1j) | Election of Director: Christiana Smith Shi | Mgmt | No vote |
| 1k) | Election of Director: John T. Stankey | Mgmt | No vote |
| 1l) | Election of Director: Carol B. Tome | Mgmt | No vote |
| 1m) | Election of Director: Kevin M. Warsh | Mgmt | No vote |
| 2. | To approve the 2018 Omnibus Incentive Compensation Plan. | Mgmt | No vote |
| 3. | To ratify the appointment of Deloitte & Touche LLP as UPS's independent registered public accounting firm for the year ending December 31, 2018. | Mgmt | No vote |
| 4. | To prepare an annual report on lobbying activities. | Shr | No vote |
| 5. | To reduce the voting power of class A stock from 10 votes per share to one vote per share. | Shr | No vote |
| 6. | To integrate sustainability metrics into executive compensation. | Shr | No vote |

VISA INC.

Security: 92826C839
Ticker: V
ISIN: US92826C8394

Agenda Number: 934712161
Meeting Type: Annual
Meeting Date: 1/30/2018

| Prop. # | Proposal | Proposed by | Proposal Vote | For/Against Management's Recommendation |
|---------|--|-------------|---------------|---|
| 1A. | ELECTION OF DIRECTOR: LLOYD A. CARNEY | Mgmt | For | For |
| 1B. | ELECTION OF DIRECTOR: MARY B. CRANSTON | Mgmt | For | For |
| 1C. | ELECTION OF DIRECTOR: FRANCISCO JAVIER FERNANDEZ-CARBAJAL | Mgmt | For | For |
| 1D. | ELECTION OF DIRECTOR: GARY A. HOFFMAN | Mgmt | For | For |
| 1E. | ELECTION OF DIRECTOR: ALFRED F. KELLY, JR. | Mgmt | For | For |
| 1F. | ELECTION OF DIRECTOR: JOHN F. LUNDGREN | Mgmt | For | For |
| 1G. | ELECTION OF DIRECTOR: ROBERT W. MATSCHULLAT | Mgmt | For | For |
| 1H. | ELECTION OF DIRECTOR: SUZANNE NORA JOHNSON | Mgmt | For | For |
| 1I. | ELECTION OF DIRECTOR: JOHN A.C. SWAINSON | Mgmt | For | For |
| 1J. | ELECTION OF DIRECTOR: MAYNARD G. WEBB, JR. | Mgmt | For | For |
| 2. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. | Mgmt | For | For |
| 3. | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2018 FISCAL YEAR. | Mgmt | For | For |