



MANAGEMENT REPORT OF FUND PERFORMANCE

Harvest Canadian Income & Growth Fund

December 31, 2020



The Fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure, can be obtained at your request, and at no cost, by calling us at 1-866-998-8298; by writing to us at Harvest Portfolios Group Inc., 610 Chartwell Road, Suite 204, Oakville, Ontario, L6J 4A5; by visiting our website at www.harvestportfolios.com; or on SEDAR at www.sedar.com.

Harvest Canadian Income & Growth Fund

CORPORATE OVERVIEW

Harvest Portfolios Group Inc. (“Harvest” or the “Manager”) is a Canadian Investment Manager founded in 2009. Harvest is focused on developing investment products that follow three investment criteria.

We (i) endeavor to develop investment products that are clear in their mandate and easy for investors to understand, (ii) strive to be transparent so that our investors can review their financial reports and know exactly what they own and (iii) seek to provide investors with consistent monthly or quarterly income by investing the fund portfolios in well managed companies that have a steady cash flow and dividend-paying history.

INVESTMENT PRODUCT

The Harvest Canadian Income & Growth Fund (the “Fund”) invests to provide investors with income and the potential for capital appreciation by investing primarily in dividend paying securities of publicly traded utilities, industrials, communications, real estate and retail issuers domiciled in Canada.

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PRESIDENT'S MESSAGE

Harvest Canadian Income & Growth Fund

Unitholder letter March 2021

Dear Valued Investor,

Thank you for your patience and persistence in what was an unprecedented year of disruption to human health, global economics and markets. As investors your resolve was truly tested, we have all grown to expect market corrections but to face the first truly global pandemic in 100 years, the ensuing economic fall out, a market correction of 35% in 4 weeks and the polarized divisions in American society leading up to and after the US election showed strength and belief in the longer-term direction of markets.

Throughout all this disruption the US Fed has reinforced their desire to maintain record low interest rates for the next 2 years. These low rates have created a strong floor for stock markets as the alternative risk-free interest rate remains basically at "0". I am of the belief that we are in a bottoming process of what has been a 40-year decline of interest rates which has alternatively led to the great bull market in bonds. This too I believe is in a "topping" process as rising rates will lead to dropping bond prices. This process may take the next couple of years to play out if the Fed holds to its policy; that said, their next move could (down the road) very well be higher.

I am admittedly biased as I have never owned a bond in my investing career; rather I have always leaned towards equity ownership and the long-term growth and value add of great companies run by solid, competent management. As we finish 2020 and roll into 2021 the sentiment is that markets have got ahead of themselves and maybe we are due for a pull back. I would argue here that corrections of 5-10% are commonplace in bull markets and unless we see another Black Swan event like COVID-19, the economy should right itself over the coming 2 to 4 quarters and markets will move ahead as they historically have.

I believe younger investors should always be looking for longer term growth through equities. For those looking at retirement, I was recently interviewed and asked about traditional bond/equity positioning. My thoughts again here are stay more heavily weighted to quality, dividend-paying equities or "Equity Income". People are living longer; rates are low and if they eventually go higher the income will improve at a cost to your capital. Equity markets will move up and down but have averaged approximately 8% per annum (S&P 500 since 1957) which is an excellent rate of return while generating income over what could be 2 to 3 decades of retirement.

Harvest has traditionally focused on large capitalization Equity Income ETFs and this will continue to be our core, but over the last couple of years we have built ETFs focused on long term secular growth trends which include smaller and medium capitalized companies with little to no dividends or option markets for income. Most recently we launched the Harvest Clean Energy ETF (HCLN) and the Harvest Travel & Leisure Index ETF (TRVL), both of which are based on great long-term growth themes. I encourage you to go to our website and find out more about them and their unique prospects.

In conclusion, Harvest will remain true to our long-term equity bias focusing on growth industries and secular growth trends, choosing companies that we feel are best in class and generating attractive income within our Equity Income ETFs.

On behalf of Harvest, I would like to thank you for your continued trust and investment in our products.

Sincerely,

Signed "Michael Kovacs"

Michael Kovacs
President and Chief Executive Officer

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MANAGEMENT DISCUSSION OF FUND PERFORMANCE

The annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the Fund. For your reference, the annual financial statements of the Fund are attached to the annual management report of fund performance. You may obtain additional copies of these documents at your request, and at no cost, by calling toll free at 1 (866) 998-8298; by writing to us at Harvest Portfolios Group Inc., 610 Chartwell Road, Suite 204, Oakville, Ontario, L6J 4A5; or by visiting our website at www.harvestportfolios.com; or on SEDAR at www.sedar.com.

Unitholders may also contact us using one of these methods to request a copy of the Fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

INVESTMENT OBJECTIVES AND STRATEGY

The Fund's investment objectives are to:

- (i) provide unitholders with monthly distributions; and
- (ii) maximize long-term total return for unitholders while reducing volatility.

The Fund was created to provide investors with income and the potential for capital appreciation.

To achieve the Fund's objectives, the Fund invests in an actively managed portfolio comprised primarily of dividend-paying equity and debt securities of publicly-traded utilities, industrial, communications, real estate and retail issuers domiciled in Canada. The investment manager focuses on the less cyclical segments of the Canadian equities market with the goal of reducing volatility by diversifying away from the main sectors (financials, energy and materials) that make up the majority of the market capitalization on the Toronto Stock Exchange (the "TSX").

The Fund invests primarily in companies that have: (i) proven long-term histories of earnings; (ii) established and experienced management; and (iii) business models that are not primarily dependent on commodity prices.

The investment manager focuses on free cash flow and free cash flow yield, earnings potential, and the investment's intrinsic value in order to assess dividend sustainability and growth in distributions, with a view to delivering:

1. Attractive income generation;
2. Opportunity for capital gains; and
3. Lower volatility relative to the overall S&P/TSX Composite Index.

RISK

The risks associated with investing in the Fund are as described in the prospectus. There were no material changes to the Fund over the period that affected the overall level of risk of the Fund.

RESULTS OF OPERATIONS

The Fund returned 1.11% for Series R, 0.83% for Series A, 2.27% for Series F and 1.99% for Series D compared to the S&P/TSX Composite Total Return Index return of 5.60% for the year ended December 31, 2020.

The global pandemic that quickly erupted through the end of February caused significant disruptions to the markets and equally caused volatility levels, both realized and implied, to expand to extreme levels in many cases not seen even during the financial crisis of 2008. Uncertainty over the systemic disruptions and timing of any return to normalcy kept volatility at extreme levels for several months. The volatility and uncertainty were met swiftly with significant and in many countries, unprecedented stimulus, both monetary and fiscal. This allowed credit markets to stay fluid and provided some stability to the broader economic systems and resulted in overall extreme volatility subsiding toward early summer. While the vaccine rollouts have sparked some positive thoughts on the future, uncertainty remains in the near-term as to the duration and longer-term economic impact of the pandemic and systemic shutdowns.

There have been several key areas of the market that have been hit relatively hard by the pandemic. Tourism, brick & mortar retail and travel related businesses have been particularly hard hit. However, some areas of the market have proven more resilient and are well positioned for the current environment as we look towards the near to medium term. The technology sector has had the most apparent impact from the global pandemic, driven by work from home, online consumerism and increased security needs.

The Fund saw positive gains from its industrial allocation, particularly in companies that were able to benefit from the shift to digital, such as online auction company Ritchie Bros. Auctioneers while the rail stocks, Canadian Pacific & Canadian National Railway, also performed relatively well during the year. The Fund is mandated to have limited exposure to materials and energy producers and therefore did miss out on some of the strength in the Gold sector, which benefitted sharply from the

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increase in volatility and safe-haven demand. However, the Fund's lack of exposure to Oil & Gas producers was a net benefit to the Fund. Additionally, the Fund's select exposure into US growth trend REITs, with campus-style biotech office, data centers, and industrial warehouse, was beneficial to maintaining positive performance, especially compared to Canadian REIT exposure heavily concentrated in Retail, where negative impacts from the pandemic hit hard.

The Fund remains well diversified and continues to be primarily focused in on a portfolio of Canadian equity securities in the utilities, industrials, communications, and real estate sub-sectors, augmented with select U.S. equities.

RECENT DEVELOPMENTS

The spread of the coronavirus ("COVID-19") has caused volatility in the global financial markets and a slowdown in the global economy over the past year and may have a continued adverse impact on the financial performance of the Fund's investments. The extent of the overall impact to financial markets and the economy are highly uncertain and cannot be predicted as they will depend on the duration and renewed spread of the outbreak along with ongoing government restrictions. If the financial markets and/or the overall economy continue to be impacted for an extended period, the Fund's future investment results may be materially adversely affected.

RELATED PARTY TRANSACTIONS

There were no related party transactions during the reporting period, except for management fees and other expense reimbursements paid to Harvest, as noted below in Management and Other Fees.

MANAGEMENT AND OTHER FEES

The Manager is responsible for managing the Fund's overall business and operations and provides key management personnel to the Fund. Each series of units pays the Manager an annual management fee, plus applicable taxes, based on a percentage of the average daily net asset value ("NAV") of the Fund attributable to that applicable series (the "Management Fee").

Dealers may be paid a servicing fee in connection with Series A, Series R and Series D units for ongoing services they provide to investors, including investment advice, account statements and newsletters. Generally, the servicing fees, plus applicable taxes, are payable monthly in arrears based on the total client assets invested in each series of units of the Fund held by all of a Dealer's clients throughout the month. The Manager can change or cancel servicing fees at any time.

The fees differ among the series of units of the Fund as set out in the chart below:

Fund Series	Annual Management Fee	Dealer Service Fee	Total Fees
R	1.25%	1.00%	2.25%
A	1.25%	1.25%	2.50%
F	1.25%	0.00%	1.25%
D	1.25%	0.25%	1.50%

Operating expenses

The Fund is responsible for operating expenses relating to the carrying on of its business, including custodial services, interest, taxes, legal, audit fees, transfer agency services relating to the issue and redemption of units, and the cost of financial and other reports, costs and expenses for the Fund's Independent Review Committee ("IRC"), including fees and expenses of the IRC members and compliance with applicable laws, regulations and policies. The Manager pays for such expenses on behalf of the Fund, except for certain expenses such as interest, and is then reimbursed by the Fund.

Other expenses

The Manager will be reimbursed by the Fund for all reasonable costs, expenses and liabilities incurred by the Manager for performance of services on behalf of the Fund in connection with the discharge by the Manager of its duties hereunder. Such costs and expenses may include, without limitation: mailing and printing expenses for reports to unitholders and other unitholder communications; a reasonable allocation of salaries and benefits; and other administrative expenses and costs incurred in connection with the Fund's continuous public offering and other obligations. These expenses are allocated by the Manager on a reasonable basis, across all the Harvest Portfolios Group Inc. funds, and series of each applicable fund. These expenses were \$39,782 for the year ended December 31, 2020 (2019 - \$35,573) and are included in the unitholder reporting costs on the Statements of Comprehensive Income (Loss).

Waivers and absorptions

At its sole discretion, the Manager may waive management fees or absorb expenses of the Fund. There were no management fee waivers or expense absorptions for the year December 31, 2020 or 2019. The management expense ratios of the Fund with and without the waivers and absorptions are reported in the Ratios and Supplemental Data table below.

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RECOMMENDATION OR REPORTS BY THE INDEPENDENT REVIEW COMMITTEE

The Independent Review Committee tabled no special reports and made no extraordinary material recommendations to management of the Fund during the year ended December 31, 2020.

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FINANCIAL HIGHLIGHTS

The following tables present selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the year ended December 31, 2020 and past annual periods. This information is derived from the Fund's annual audited financial statements.

THE FUND'S NET ASSETS PER UNIT – SERIES R	2020	2019	2018	2017	2016
Net assets - beginning of year	\$ 12.94	\$ 11.48	\$ 13.44	\$ 14.02	\$ 11.81
Increase (decrease) from operations					
Total revenue	0.31	0.33	0.36	0.47	0.76
Total expenses	(0.59)	(0.56)	(0.52)	(0.51)	(0.43)
Realized gains (losses) for the year	0.64	0.18	1.41	1.25	0.71
Unrealized gains (losses) for the year	(0.43)	2.44	(2.20)	(0.97)	1.93
Total increase (decrease) from operations¹	\$ (0.07)	\$ 2.39	\$ (0.95)	\$ 0.24	\$ 2.97
Distributions³					
From net investment income	-	-	-	-	(0.20)
From capital gains	-	-	(1.05)	(0.48)	-
Return of capital	(0.84)	(0.84)	-	(0.36)	(0.64)
Total annual distributions²	\$ (0.84)	\$ (0.84)	\$ (1.05)	\$ (0.84)	\$ (0.84)
Net assets - end of year¹	\$ 12.18	\$ 12.94	\$ 11.48	\$ 13.44	\$ 14.02

THE FUND'S NET ASSETS PER UNIT – SERIES A	2020	2019	2018	2017	2016
Net assets - beginning of year	\$ 12.79	\$ 11.38	\$ 13.44	\$ 14.06	\$ 11.87
Increase (decrease) from operations					
Total revenue	0.30	0.32	0.37	0.47	0.77
Total expenses	(0.62)	(0.59)	(0.55)	(0.55)	(0.46)
Realized gains (losses) for the year	0.64	0.16	1.40	1.26	0.68
Unrealized gains (losses) for the year	(0.22)	2.58	(2.30)	(0.93)	1.94
Total increase (decrease) from operations¹	\$ 0.10	\$ 2.47	\$ (1.08)	\$ 0.25	\$ 2.93
Distributions³					
From net investment income	-	-	-	-	(0.27)
From capital gains	-	-	(1.11)	(0.48)	-
Return of capital	(0.84)	(0.84)	-	(0.36)	(0.57)
Total annual distributions²	\$ (0.84)	\$ (0.84)	\$ (1.11)	\$ (0.84)	\$ (0.84)
Net assets - end of year¹	\$ 11.99	\$ 12.79	\$ 11.38	\$ 13.44	\$ 14.06

THE FUND'S NET ASSETS PER UNIT – SERIES F	2020	2019	2018	2017	2016
Net assets - beginning of year	\$ 14.29	\$ 12.46	\$ 14.74	\$ 15.12	\$ 12.54
Increase (decrease) from operations					
Total revenue	0.34	0.36	0.41	0.51	0.80
Total expenses	(0.51)	(0.46)	(0.42)	(0.38)	(0.30)
Realized gains (losses) for the year	0.72	0.20	1.56	1.35	0.81
Unrealized gains (losses) for the year	(0.34)	2.59	(2.54)	(1.05)	2.01
Total increase (decrease) from operations¹	\$ 0.21	\$ 2.69	\$ (0.99)	\$ 0.43	\$ 3.32
Distributions³					
From net investment income	-	-	-	-	(0.38)
From capital gains	-	-	(1.43)	(0.51)	-
Return of capital	(0.84)	(0.84)	-	(0.33)	(0.46)
Total annual distributions²	\$ (0.84)	\$ (0.84)	\$ (1.43)	\$ (0.84)	\$ (0.84)
Net assets - end of year¹	\$ 13.71	\$ 14.29	\$ 12.46	\$ 14.74	\$ 15.12

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THE FUND'S NET ASSETS PER UNIT – SERIES D					
	2020	2019	2018	2017	2016
Net assets - beginning of year²	\$ 13.86	\$ 11.90	\$ 13.97	\$ 14.42	\$ 12.02
Increase (decrease) from operations					
Total revenue	0.33	0.36	0.39	0.49	0.75
Total expenses	(0.53)	(0.48)	(0.43)	(0.40)	(0.33)
Realized gains (losses) for the year	0.94	(0.02)	1.48	1.40	0.78
Unrealized gains (losses) for the year	(2.72)	1.86	(2.29)	(1.09)	1.64
Total increase (decrease) from operations¹	\$ (1.98)	\$ 1.72	\$ (0.85)	\$ 0.40	\$ 2.84
Distributions³					
From net investment income	-	-	-	-	(0.22)
From capital gains	-	-	(1.23)	(0.54)	-
Return of capital	(0.84)	(0.84)	-	(0.30)	(0.62)
Total annual distributions²	\$ (0.84)	\$ (0.84)	\$ (1.23)	\$ (0.84)	\$ (0.84)
Net assets - end of year¹	\$ 13.23	\$ 13.86	\$ 11.90	\$ 13.97	\$ 14.42

Series R

RATIOS AND SUPPLEMENTAL DATA					
	2020	2019	2018	2017	2016
Total net asset value	\$ 5,895,105	\$ 7,298,979	\$ 7,462,860	\$ 10,750,594	\$ 14,279,396
Number of units outstanding	483,909	564,099	650,284	799,656	1,018,562
Management expense ratio ³	4.97%	4.42%	4.13%	3.70%	3.34%
Management expense ratio before waivers or absorptions ³	4.97%	4.42%	4.13%	3.70%	3.34%
Trading expense ratio ⁴	0.03%	0.03%	0.11%	0.15%	0.12%
Portfolio turnover rate ⁵	4.99%	17.29%	41.93%	41.43%	26.90%
Net asset value per unit	\$ 12.18	\$ 12.94	\$ 11.48	\$ 13.44	\$ 14.02

Series A

RATIOS AND SUPPLEMENTAL DATA					
	2020	2019	2018	2017	2016
Total net asset value	\$ 1,432,998	\$ 1,703,314	\$ 2,065,902	\$ 4,633,835	\$ 6,237,054
Number of units outstanding	119,499	133,222	181,571	344,758	443,757
Management expense ratio ³	5.25%	4.69%	4.39%	3.98%	3.62%
Management expense ratio before waivers or absorptions ³	5.25%	4.69%	4.39%	3.98%	3.62%
Trading expense ratio ⁴	0.03%	0.03%	0.11%	0.15%	0.12%
Portfolio turnover rate ⁵	4.99%	17.29%	41.93%	41.43%	26.90%
Net asset value per unit	\$ 11.99	\$ 12.79	\$ 11.38	\$ 13.44	\$ 14.06

Series F

RATIOS AND SUPPLEMENTAL DATA					
	2020	2019	2018	2017	2016
Total net asset value	\$ 1,278,021	\$ 1,440,835	\$ 1,328,678	\$ 1,980,679	\$ 2,094,413
Number of units outstanding	93,234	100,832	106,660	134,370	138,523
Management expense ratio ³	3.84%	3.30%	3.00%	2.58%	2.22%
Management expense ratio before waivers or absorptions ³	3.84%	3.30%	3.00%	2.58%	2.22%
Trading expense ratio ⁴	0.03%	0.03%	0.11%	0.15%	0.12%
Portfolio turnover rate ⁵	4.99%	17.29%	41.93%	41.43%	26.90%
Net asset value per unit	\$ 13.71	\$ 14.29	\$ 12.46	\$ 14.74	\$ 15.12

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Series D

RATIOS AND SUPPLEMENTAL DATA	2020	2019	2018	2017	2016
Total net asset value	\$ 122,367	\$ 151,099	\$ 11,701	\$ 12,481	\$ 11,148
Number of units outstanding	9,249	10,902	984	893	773
Management expense ratio ³	4.09%	3.53%	3.28%	2.85%	2.50%
Management expense ratio before waivers or absorptions ³	4.09%	3.53%	3.28%	2.85%	2.50%
Trading expense ratio ⁴	0.03%	0.03%	0.11%	0.15%	0.12%
Portfolio turnover rate ⁵	4.99%	17.29%	41.93%	41.43%	26.90%
Net asset value per unit	\$ 13.23	\$ 13.86	\$ 11.90	\$ 13.97	\$ 14.42

Explanatory Notes:

1. Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the reporting period. It is not intended that the Fund's net assets per unit table act as a continuity of opening and closing net assets per unit.
2. Distributions may be paid in cash or automatically reinvested into additional units.
3. Management expense ratio ("MER") is based on total expenses (excluding commissions and other portfolio transaction costs) of the stated period and is expressed as an annualized percentage of the daily average net asset value during the period.
4. The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period. In 2020 the calculation was modified to include certain transaction costs charged by the custodian. The trading expense ratio in prior periods was not re-stated.
5. The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a Fund's portfolio turnover rate, the greater the trading costs payable by the Fund and the greater the chance of an investor receiving taxable capital gains. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

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Past Performance

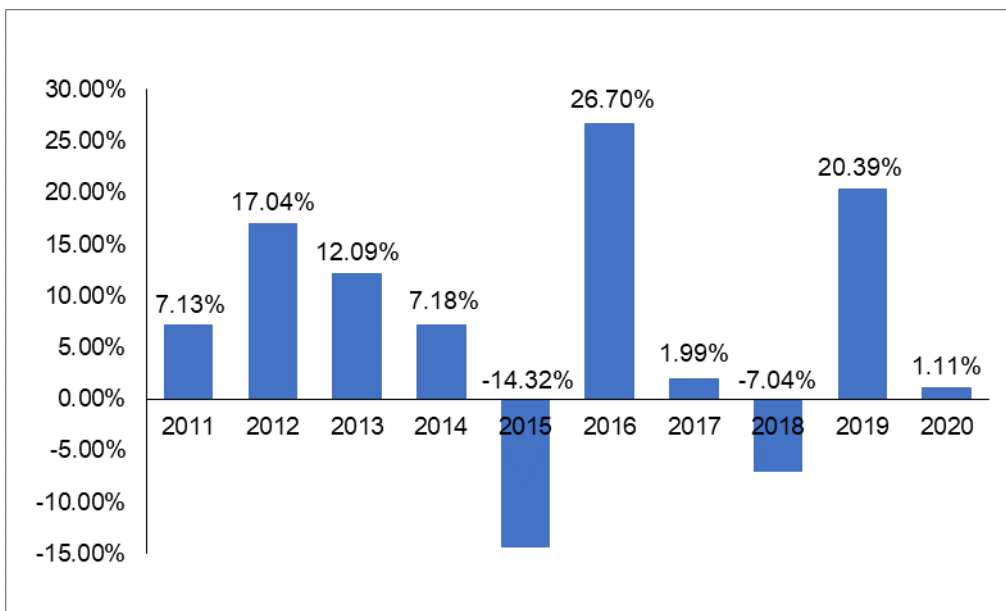
The performance information presented herein assumes all dividends of the Fund during the periods presented were reinvested in additional securities of the Fund. The performance information does not take into account sales, redemptions, or other charges that would have reduced returns or affected performance. Past performance of the Fund is not necessarily indicative of how it will perform in the future.

YEAR-BY-YEAR RETURNS

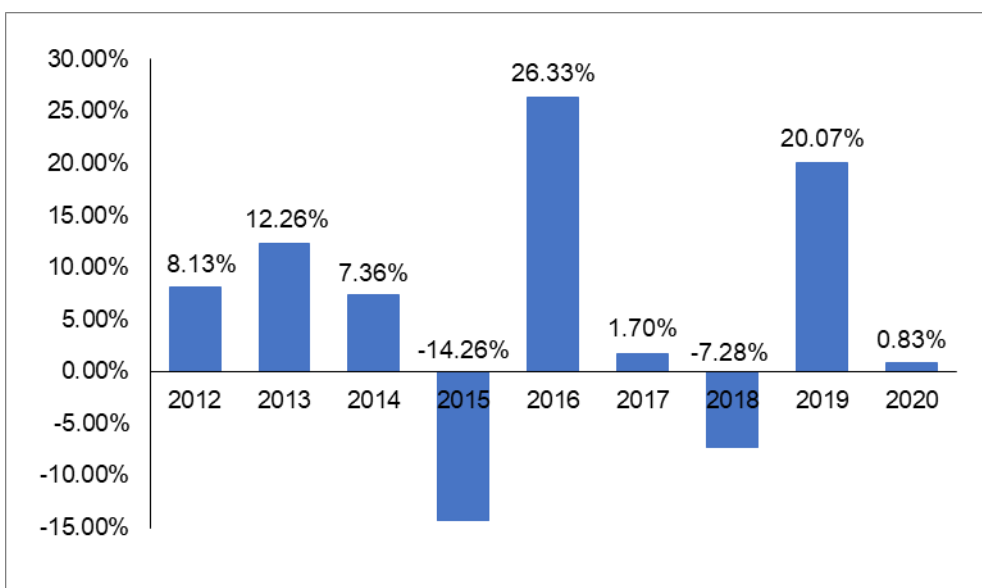
The following charts present the Fund's performance for each of the years shown and illustrate how the Fund's performance varied for Series R, Series A, Series F and Series D. The charts show, in percentage terms, how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year.

Fund Performance

Series R



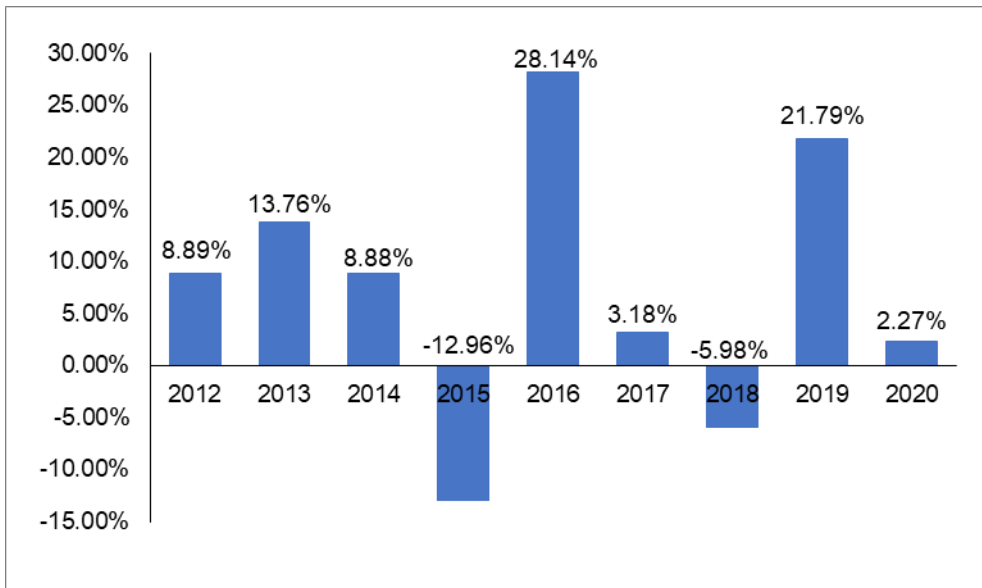
Series A



2012 represents the period from June 25 to December 31

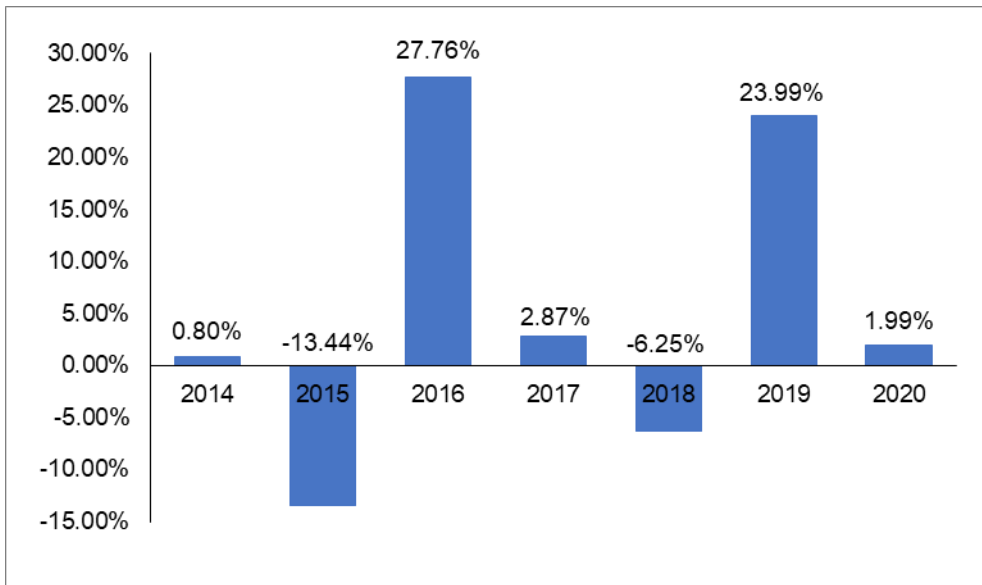
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Series F



2012 represents the period from July 16 to December 31

Series D



2014 represents the period from July 9 to December 31

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ANNUAL COMPOUND RETURNS

The following table shows the annual compound returns for the Fund. All returns are in Canadian dollars, on a total return basis, net of fees.

For comparison purposes, a benchmark of the S&P/TSX Composite Index (the "Index") is used. The Index is a capitalization-weighted index that measures market activity of a universe of stocks traded on the Toronto Stock Exchange.

While the Fund uses this benchmark for long-term performance comparisons, it is not managed relative to the composition of the Index. As a result, the Fund may experience periods when its performance is not aligned with the Index, either positively or negatively. The return of the Index is calculated without the deduction of management fees and fund expenses whereas the performance of the Fund is calculated after deducting such fees and expenses. Please see the "Results of Operations" section of this report for a discussion on recent performance.

Investment Return %	1 Year	3 Years	5 Years	10 Years	Since Inception†
Fund Performance Series R (%)*	1.11	4.21	7.90	6.56	7.75
S&P/TSX Composite Index	5.60	5.74	9.33	5.76	7.41
Fund Performance Series A (%)	0.83	3.93	7.60	-	5.76
Fund Performance Series F (%)	2.27	5.40	9.13	-	7.26
S&P/TSX Composite Index	5.60	5.74	9.33	-	7.98
Fund Performance Series D (%)	1.99	5.84	9.28	-	4.82
S&P/TSX Composite Index	5.60	5.74	9.33	-	5.38

*In connection with the conversion of the Fund into an open-end mutual fund, the trailing commission charged on the Series R units increased by 0.60% (increasing the aggregate annual management fee to 2.25%) and the Fund ceased using leverage in order to achieve its investment objectives. If these changes had been in effect when the Fund was created, the performance would have been lower.

†Since inception dates are: Series R - June 29, 2010; Series A - June 25, 2012; Series F - July 9, 2012; Series D - July 9, 2014

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SUMMARY OF INVESTMENT PORTFOLIO

The major portfolio categories and top holdings of the Fund at the end of the year are indicated in the following tables. A detailed breakdown of the Fund's holdings is available in the "Schedule of Investments" section of the Fund's annual financial statements.

As at December 31, 2020

Top Holdings	% of Net Asset Value	Yield (%)
Savaria Corporation	5.3	3.32
TELUS Corporation	5.3	4.94
Superior Plus Corporation	5.3	5.91
Canadian National Railway Company	5.2	1.64
Alexandria Real Estate Equities, Inc.	5.2	2.45
Ritchie Bros. Auctioneers Incorporated	5.2	1.30
Algonquin Power & Utilities Corp.	5.1	3.78
WSP Global Inc.	5.1	1.24
Canadian Pacific Railway Limited	5.1	0.86
Boyd Group Services Inc.	5.0	0.26
Alimentation Couche-Tard Inc.	5.0	0.81
CGI Group Inc.	5.0	0.00
CAE Inc.	4.8	0.00
Prologis, Inc.	4.7	2.33
Restaurant Brands International Inc.	4.5	3.42
Rogers Communications Inc.	4.2	3.38
Johnson & Johnson	4.1	2.57
Digital Realty Trust, Inc.	4.1	3.21
TC Energy Corporation	3.8	6.26
InterRent Real Estate Investment Trust	3.4	2.38
Pembina Pipeline Corporation	2.6	8.37
Cash and other assets and liabilities	2.0	-
Total	100.0	

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available from Harvest Portfolios Group Inc. at www.harvestportfolios.com.

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SECTOR ALLOCATION

Sector	% of Net Asset Value
Industrials	35.7
Real Estate	17.4
Utilities	10.4
Communication Services	9.5
Energy	6.4
Consumer Staples	5.0
Information Technology	5.0
Consumer Discretionary	4.5
Health Care	4.1
Cash and other assets and liabilities	2.0
Total	100.0

GEOGRAPHIC ALLOCATION

Country of Risk	% of Net Asset Value
Canada	79.9
United States	18.1
Cash and other assets and liabilities	2.0
Total	100.0



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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

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