ETF Facts
Harvest Utilities Leaders Income ETF – Class A Units (HUTL)
(formerly Harvest Equal Weight Global Utilities Income ETF)
Manager: Harvest Portfolios Group Inc.

September 23, 2026

This document contains key information you should know about Harvest Utilities Leaders Income ETF – Class A Units. You can find more details about this exchange-traded fund (ETF) in its prospectus. Ask your representative for a copy, contact Harvest Portfolios Group Inc. ("Harvest") at 1-866-998-8298 or info@harvestetfs.com, or visit www.harvestetfs.com.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Quick Facts			
Date ETF started:	January 15, 2019	Fund manager:	Harvest Portfolios Group Inc.
Total value on August 31, 2026:	$548,987,394	Portfolio manager:	Harvest Portfolios Group Inc.
Management expense ratio (MER):	0.64%	Distributions:	Monthly
Trading Information (12 months ending August 31, 2026)			
Ticker symbol:	HUTL	Average daily volume:	118,475 units
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:	251 out of 251 trading days
Currency:	CAD		
Pricing Information (12 months ending August 31, 2026)			
Market price:	$18.09 - $20.41	Average bid-ask spread:	0.23%
Net asset value:	$18.07 - $20.38		

What does the ETF invest in?

The ETF seeks to provide holders of Class A Units with (i) monthly cash distributions; (ii) the opportunity for capital appreciation; and (iii) lower overall volatility of portfolio returns than would otherwise be experienced by owning Equity Securities of the Global Utility Issuers directly. To achieve lower overall volatility of portfolio returns, the ETF will generally write covered call options on up to 33% of the portfolio securities. The level of covered call option writing may vary based on market volatility and other factors.

The charts below give you a snapshot of the ETF's investments on August 31, 2026. The ETF's investments will change.

Top Ten Investments (August 31, 2026)		**% of net asset value**
1.	Rogers Communications Inc.	3.5%
2.	United Utilities Group PLC	3.5%
3.	AT&T Inc.	3.4%
4.	Duke Energy Corporation	3.4%
5.	Fortum Oyj	3.4%
6.	Kinder Morgan, Inc.	3.4%
7.	Naturgy Energy Group, S.A.	3.4%
8.	ONEOK, Inc.	3.4%
9.	Pinnacle West Capital Corporation	3.4%
10.	Severn Trent PLC	3.4%
Total percentage of top 10 investments:		**34.2%**
Total number of investments:		**34**

Investment Mix (August 31, 2026)	**% of net asset value**
Diversified Telecommunication Services	29.6%
Electric Utilities	25.4%
Oil, Gas & Consumable Fuels	16.7%
Multi-Utilities	9.4%
Water Utilities	6.9%
Wireless Telecommunication Services	3.5%
Gas Utilities	3.4%
Media	3.3%
Cash and other assets and liabilities	1.1%
Money Market ETF	0.8%
Foreign currency forwards	0.2%
Written Options	(0.3%)

How Risky is it?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much the ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

Harvest has rated the volatility of this ETF as **medium.**

The rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to medium	**Medium**	Medium to high	High

For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

No guarantees

ETF's do not have any guarantees. You may not get back the amount of money you invest.

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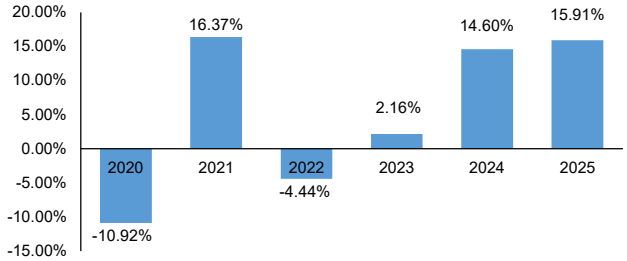
How has the ETF performed?

This section tells you how Class A Units of the ETF have performed over the past 6 calendar years, with the returns calculated using the ETF's net asset value (NAV). Returns are after expenses have been deducted. These expenses reduce the ETF's returns.

Year-by-year returns

This chart tells you how Class A Units of the ETF have performed over the past 6 calendar years. The Class A Units of the ETF dropped in value 2 years in the past 6 calendar years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



Best and worst 3-month returns

This section shows the best and worst returns for the Class A Units of the ETF in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested $1,000 at the beginning of the period
Best return	11.41%	May 31, 2021	Your investment would rise to $1,114
Worst return	-18.95%	March 31, 2020	Your investment would drop to $811

Average return

A person who invested $1,000 in the Class A Units of the ETF since inception would have had $1,699 as of August 31, 2026. This is equal to an annual compounded return of approximately 7.19%.

Trading ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of pricing: market price and net asset value (NAV).

Market price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of the ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set a price at which you are willing to buy or sell units.

Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

Investors who:

- are looking for exposure to Global Utilities equities and income.
- want a medium to long-term investment.
- can handle the ups and downs of stock markets.

A word about tax

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell Class A Units of the ETF. Fees and expenses – including trailing commissions - can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. Brokerage commissions

You may have to pay a commission every time you buy and sell Class A Units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2. ETF expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of June 30, 2026, the ETF's expenses were 0.80% of its value. This equals $8.00 for every $1,000 invested.

	Annual rate (as a % of the ETF's value)
Management expenses ratio (MER)	
This is the total of the ETF's management fee and operating expenses	0.64%
Trading expense ratio (TER)	
These are the ETF's trading costs	0.16%
ETF expenses	**0.80%**

ETF expenses is the total of all ongoing expenses set out herein and is not a separate expense charged to the ETF.

3. Trailing commission

A trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you. This ETF doesn't have a trailing commission.

Other fees

FEES	WHAT YOU PAY
Other fee:	The Manager may charge exchanging or redeeming Unitholders of the Harvest ETFs, at its discretion, a fee of up to 2% of the exchange or redemption proceeds to offset certain transaction costs associated with the exchange or redemption of Class A Units. The Manager will publish the fee, if any, on its website, www.harvestetfs.com. The fee will not be charged to a Unitholder in connection with the buying or selling of Class A Units on the TSX.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Harvest or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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