

# Australian REIT Income Fund

## QUARTERLY PORTFOLIO DISCLOSURE

as at December 31, 2018

### Total Net Asset Value

The total net asset value of the Australian REIT Income Fund was \$13,369,538.

### Summary of Investment Portfolio

<b>Sector Allocation</b>	<b>% of Net Asset Value</b>
Real Estate	131.1
<b>Total Portfolio Assets</b>	<b>131.1</b>
Foreign currency forwards	(1.0)
Net other liabilities	(30.1)
<b>Net Asset Value</b>	<b>100.0</b>

<b>Portfolio Allocation</b>	<b>% of Net Asset Value</b>
REITs	103.5
Stapled Units	12.4
Preferred Shares	8.1
CDIs	7.1
<b>Total Portfolio Assets</b>	<b>131.1</b>
Foreign currency forwards	(1.0)
Net other liabilities	(30.1)
<b>Net Asset Value</b>	<b>100.0</b>

### Portfolio Breakdown

<b>Top Holdings</b>	<b>% of Net Asset Value</b>
Goodman Group	12.6
Stockland Corporation Limited	12.6
The GPT Group	12.6
Dexus	12.2
Mirvac Group	12.0
Scentre Group	11.3
Charter Hall Group	9.7
Vicinity Centres	8.5
Multiplex SITES Trust	8.1
Lendlease Group	7.5
Unibail-Rodamco-Westfield	7.1
Charter Hall Retail REIT	5.9
Aventus Retail Property Fund	4.9
Centuria Industrial REIT	3.9
Propertylink Group	2.2
Foreign currency forwards	(1.0)
Net other liabilities	(30.1)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. This quarterly update is available on our website at [www.harvestportfolios.com](http://www.harvestportfolios.com).

#### Customer Service

416.649.4541  
Toll: 1.866.998.8298

#### Address

710 Dorval Drive  
Suite 209  
Oakville, ON  
L6K 3V7



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