

Harvest European Leaders Income ETF

QUARTERLY PORTFOLIO DISCLOSURE

as at December 31, 2018

Total Net Asset Value

The total net asset value of the Harvest European Leaders Income ETF was \$2,599,442.

Summary of Investment Portfolio

| <i>Sector Allocation</i> | <i>% of Net Asset Value</i> |
|---------------------------------------|-----------------------------|
| Industrials | 16.0 |
| Materials | 12.5 |
| Communication Services | 12.4 |
| Financials | 12.0 |
| Consumer Staples | 8.8 |
| Consumer Discretionary | 8.3 |
| Energy | 8.3 |
| Health Care | 8.1 |
| Real Estate | 8.0 |
| Information Technology | 7.9 |
| Total Portfolio Assets | 102.3 |
| Cash and other assets and liabilities | 1.0 |
| Foreign currency forwards | (3.3) |
| Net Asset Value | 100.0 |

| <i>Portfolio Allocation</i> | <i>% of Net Asset Value</i> |
|---------------------------------------|-----------------------------|
| Common Shares | 98.3 |
| REITs | 4.0 |
| Total Portfolio Assets | 102.3 |
| Cash and other assets and liabilities | 1.0 |
| Foreign currency forwards | (3.3) |
| Net Asset Value | 100.0 |

Portfolio Breakdown

| <i>Top 25 Holdings</i> | <i>% of Net Asset Value</i> |
|--|-----------------------------|
| Coca-Cola HBC AG | 4.5 |
| Glencore PLC | 4.3 |
| L'Oreal | 4.3 |
| Vivendi S.A. | 4.2 |
| Compagnie Generale des Etablissements Michelin | 4.2 |
| Deutsche Telekom AG | 4.2 |
| Royal Dutch Shell PLC | 4.2 |
| ASSA ABLOY AB | 4.1 |
| Banco Santander, S.A. | 4.1 |
| Infineon Technologies AG | 4.1 |
| TOTAL S.A. | 4.1 |
| Accor S.A. | 4.1 |
| Mondi PLC | 4.1 |
| Orange S.A. | 4.1 |
| Novartis AG | 4.1 |
| VINCI S.A. | 4.1 |
| BASF SE | 4.1 |
| ABB Ltd. | 4.1 |
| Bayer AG | 4.0 |
| Skandinaviska Enskilda Banken AB | 4.0 |
| Vonovia SE | 4.0 |
| Gecina S.A. | 4.0 |
| AXA S.A. | 3.9 |
| Capgemini SE | 3.7 |
| Deutsche Post AG | 3.7 |

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. This quarterly update is available on our website at www.harvestportfolios.com.

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