

As at December 31, 2018

## Investment Highlights

- **Quality North American Portfolio:** Focused on Banks & Real Estate issuers
- **Attractive monthly income:** Monthly income with opportunity for capital appreciation
- **Active portfolio allocation:** Movements between sub-sectors and positions throughout the cycle
- **Proven Manager:** Mandate modeled after a Harvest Mutual Fund with an 9 year track record
- **Canada bias:** Maximum 25% outside of Canada (at time of investment)
- **ETF:** Trades on the TSX under the symbol HCBB

## Fund Facts

TSX Ticker:	HCBB
CUSIP:	41751R105
Inception Date:	01/26/2018
Distribution Frequency:	Monthly
Distribution Method	Cash
Management Fee:	0.85%
Risk Rating:	Medium

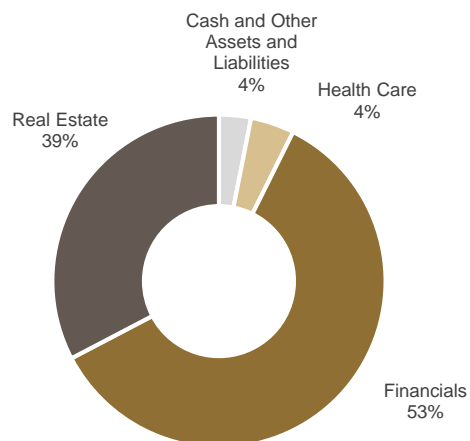
## World Class Portfolio of Financials and Real Estate



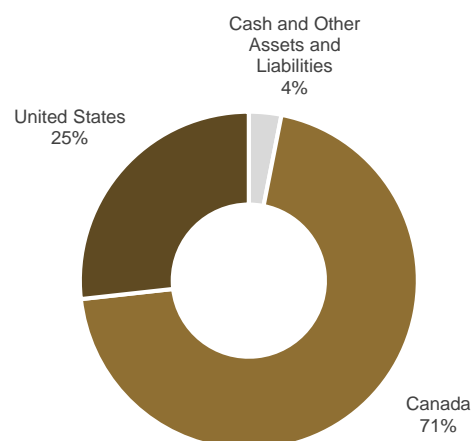
## Portfolio Metrics\*

Average Market Capitalization:	CA\$74B
Number of Equity Securities:	20
Current Yield (Class A):	5.85%
Recent Distribution per unit:	\$0.0916
Average Portfolio Dividend Yield:	3.58 %
Average Price to Earnings:	13.5 X
5 Year Average Return on Equity:	9.54 %

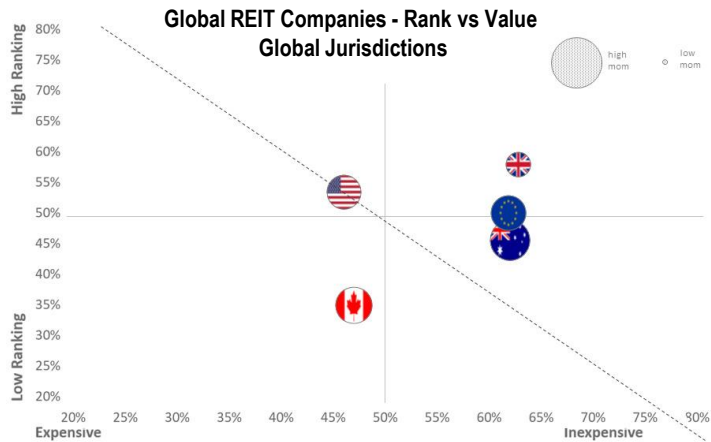
## Portfolio Allocation



## Geographic Allocation

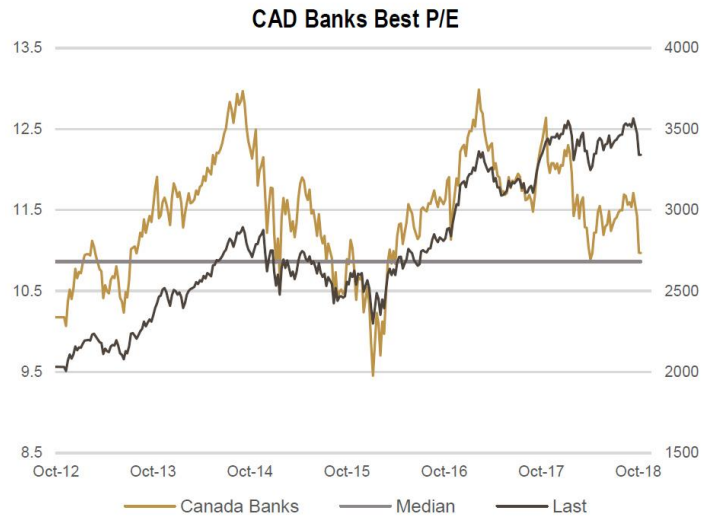


## Opportunities Outside Canada



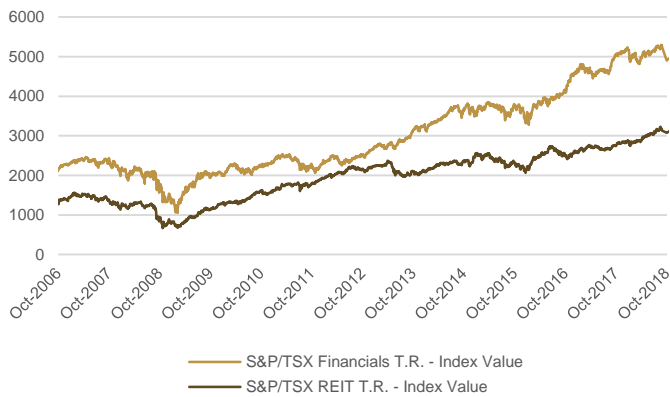
Source: Data obtained from Bloomberg, October 15, 2018. Calculations conducted by Harvest Portfolios Group Inc., sample of proprietary Global quality, value & momentum screening conducted by Harvest Portfolios Group Inc. LH Axis represents ranking of 13 proprietary financial metrics, scored and ranked versus the universe. X Axis scored and ranked based on traditional REIT valuation metrics versus the broader universe. Momentum based on proprietary 3 & 12 month momentum rank. For illustrative purposes only. Sub-sector names excluded for illustrative purposes.

## Corrections in bank shares provides opportunity



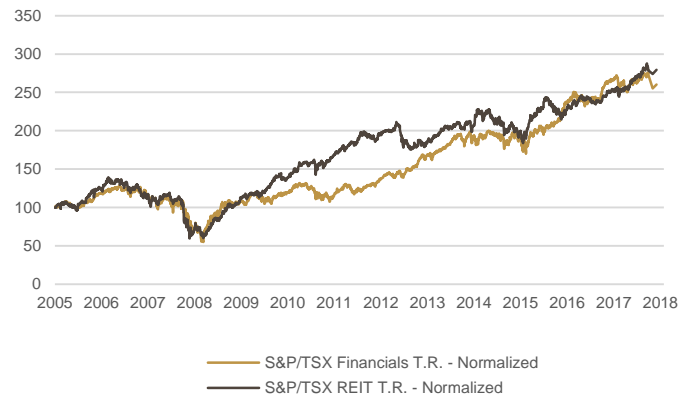
Source: Bloomberg, December 31, 2018. Based on forward 4 quarters Price to Earnings Ratio

## S&P/TSX REIT and S&P/TSX Financials (Total Return)



Source: Bloomberg, as at December 31, 2018

## S&P/TSX REIT and S&P/TSX Financials (Normalized)



Source: Bloomberg, as at December 31, 2018

1.866.998.8298

harvestportfolios.com



Commissions, management fees and expenses all may be associated with investing in HARVEST Exchange Traded Funds (managed by Harvest Portfolios Group Inc.). Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made with guidance from a qualified professional. Certain statements included in this communication constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Investment Fund. The forward-looking statements are not historical facts but reflect the Fund's, Harvest and the Manager of the Fund's current expectations regarding future results or events. These forward looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund, Harvest and the Manager of the Fund believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund, Harvest and the Manager of the Fund undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law. \*Source: Bloomberg. Average statistics calculated based on portfolio weighted average. Dividend yield based on Bloomberg indicated 12 month yield of portfolios positions and does not represent the distribution yield paid to investors. P/E calculated based on Bloomberg consensus 12 month forward earnings estimates. Return on Equity (ROE) based on 5 year trailing average ROE. The above information is for illustrative purposes only, is estimated and unaudited.