

HBIX

Harvest Bitcoin Enhanced Income ETF

As at April 30, 2025

Enhanced income from a top Bitcoin ETF

Key Details

CBOE Ticker:	HBIX
Management Style:	Active with Covered Calls
Eligible:	RRSP RRIF RESP TFSA FHSA
Distribution Frequency:	Monthly
Distribution Method:	Cash or DRIP
Management Fee:	0.65%
Risk Rating:	High

Portfolio Metrics

Initial Net Asset Value:	\$12.00
Number of Holdings:	1
Initial Distribution Per Unit:	\$0.2400*

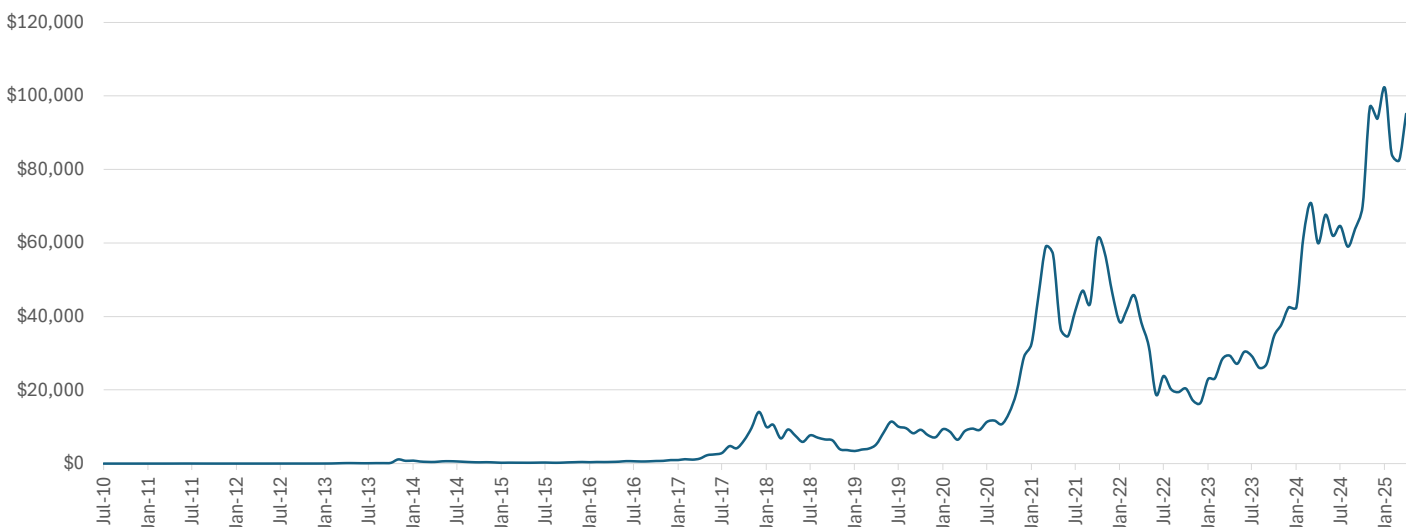
Investment Goal

Harvest Bitcoin Enhanced Income ETF (HBIX) invests all its assets in one or more exchanged funds that provide exposure to the movement of the price of Bitcoin. Initially HBIX will invest all its assets in iShares Bitcoin Trust ETF HBIX uses an active covered call writing strategy with a max write-level up to 50% to generate monthly cash distributions. It employs modest leverage of approximately 25% with the aim of achieving higher levels of income and growth potential.

Benefits of Investing in HBIX

- Access to Bitcoin through an exchange-traded fund (ETF) product
- No hassle of managing Bitcoin wallet and/ or custody yourself
- Covered calls to generate monthly cash distributions and lower volatility
- Tax-efficient via holding in registered/ tax-advantaged accounts vs. holding BTC yourself in wallets
- Uses 25% leverage to enhance income and growth potential

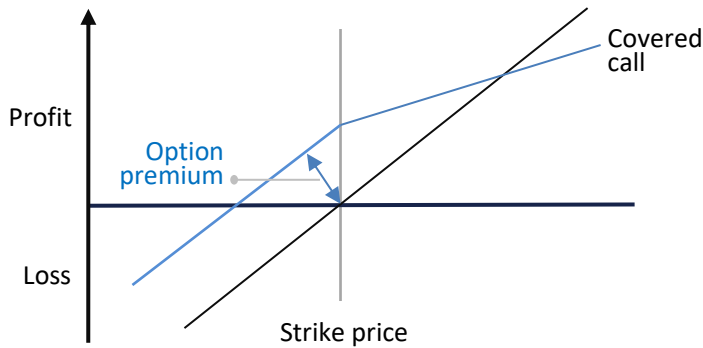
Historical Bitcoin Price



Source: Bloomberg, April 29, 2025

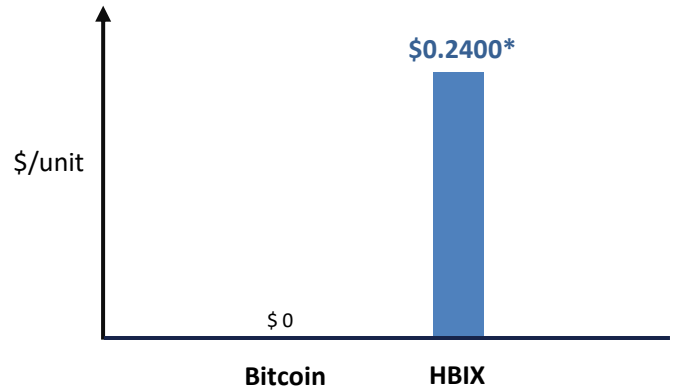
Generating Income from Covered Calls

Covered Call Option Writing Strategy



We use an active covered call writing strategy to generate income.

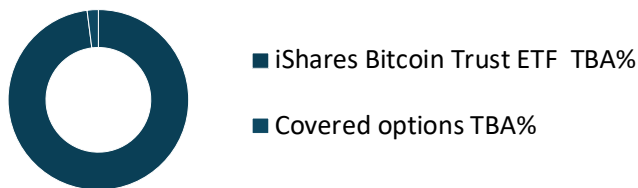
Monthly Distribution



Harvest uses an active and flexible covered call strategy and imposes a maximum write-level up to 33 or 50% on its Equity Income Portfolios to ensure that they remain meaningfully exposed to the upside. The chart shows that a covered call strategy (a) serves to provide regular income (option premium), which can act as a cushion to the downside and (b) has the drawback of not capturing the full upside.

Bitcoin is a digital currency that pays zero income. HBIX invests in other investment funds with deep options markets. Using modest leverage combined with a covered call strategy, HBIX can generate high levels of monthly income from exposure to Bitcoin.

Holdings



Disclaimer: Commissions, management fees and expenses all may be associated with investing in Harvest ETFs (the "Fund(s)" or "ETF(s)") managed by Harvest Portfolios Group Inc. Please read the relevant prospectus before investing. The Funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made with guidance from a qualified professional. Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into the Class of units that you own of the Fund. Depending on the Fund's mandate, distributions on the units, if any, may consist of income, including foreign source income, dividends from taxable Canadian corporations and capital gains, less the expenses and may include returns of capital.

*Announced distribution (April 30, 2025) with record date of May 30, 2025 payable on June 9, 2025. Distribution per unit is variable (amount paid may change from month to month).