

# HUTL

# Harvest Equal Weight Global Utilities Income ETF

As at March 28, 2024

Current Yield <sup>1</sup>

## 8.63%

### Stability, scale, and income

## Key Details

TSX Ticker:	HUTL
Management Style:	Rules-Based With Covered Calls
Eligible:	RRSP   RRIF   RESP   TFSA
Cash Distribution Frequency:	Monthly
Distribution Method:	Cash or DRIP
Management Fee:	0.50%
Risk Rating:	Medium

## Portfolio Metrics<sup>2</sup>

Number of Equity Securities:	31
Current Yield:	8.63%
Recent Cash Distribution per unit:	\$0.1166
Total Cash Distribution*:	\$7.1126
Average Market Capitalization**:	CA\$48B
Average Gross Dividend Yield**:	5.78 %
Average Price to Earnings:	66.2 X
5 Year Average Return on Equity**:	13.47 %

\* Per unit of Class A since inception

\*\* This is a weighted average value.

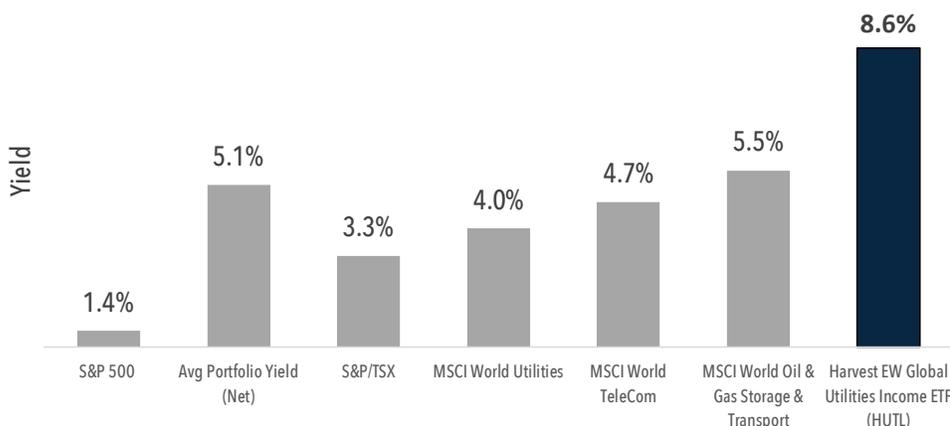
## Investment Goal

Harvest Equal Weight Global Utilities Income ETF invests in an equally weighted portfolio of 30 global utilities companies, covering utilities, telecommunications, oil & gas storage, and transportation. The ETF is designed to provide a consistent and competitive monthly cashflow with an opportunity for growth. In order to generate high monthly distribution yield, an active covered call strategy is engaged.

## Benefits of investing in HUTL

- Large-capitalization global utility stocks with long term sustainable cash flows
- Designed for investors looking for defensive position with attractive monthly distribution
- Lower Correlations & Volatility
- Equally Weighted to reduce single stock risk
- Covered call strategy used to enhance portfolio income potential and lower portfolio volatility
- Currency Availability: Hedged

## Global Utility Issuers Offer Attractive cashflow



Source: Bloomberg, March 28, 2024

- Considered a traditionally defensive equities sector
- Consistent cash flows
- Low volatility metrics
- High income

## Sub-Sector Allocation



- Electric Utilities - 40.1%
- Diversified Telecommunication Services - 28.5%
- Oil, Gas & Consumable Fuels - 17.2%
- Multi-Utilities - 6.7%
- Independent Power and Renewable Electricity Producers - 3.2%
- Gas Utilities - 2.7%
- Cash Equivalents - 1.1%
- Cash and other assets and liabilities - 0.4%
- Foreign Currency Forwards - 0.1%

## Geographic Allocation



- United States - 48.0%
- Canada - 22.9%
- United Kingdom - 9.6%
- Spain - 6.2%
- Netherlands - 3.3%
- Finland - 3.2%
- Norway - 3.2%
- France - 3.1%
- Cash and other assets and liabilities - 0.4%
- Foreign Currency Forwards - 0.1%

## Portfolio of Global Utility Companies with Scale


## Performance (%) (As at March 31, 2024)

Ticker	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	5Y	SI
HUTL	3.29	1.47	7.99	1.47	-0.98	-1.68	2.54	6.09	2.21	3.33

**Disclaimer:** Commissions, management fees and expenses all may be associated with investing in HARVEST Exchange Traded Funds (managed by Harvest Portfolios Group Inc.). Please read the relevant prospectus before investing. The indicated rates of return are the historical annual compounded total returns (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made with guidance from a qualified professional.

Distributions on the units, if any, may consist of income, including foreign source income and dividends from taxable Canadian corporations, and capital gains, less the expenses and may include returns of capital.

1 The current yield represents an annualized amount that is comprised of 12 unchanged monthly distributions (using the most recent month's distribution figure multiplied by 12) as a percentage of the closing market price of the Fund. The current yield does not represent historical returns of the ETF but represents the distribution an investor would receive if the most recent distribution stayed the same going forward.

2 Source: Bloomberg. Average statistics calculated based on portfolio weighted average. Dividend yield (gross) based on Bloomberg indicated 12 month yield of portfolios positions and does not represent the distribution yield paid to investors. The above information is for illustrative purposes only, is estimated and unaudited. Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into Class A Units of the Fund. If the Fund earns less than the amounts distributed, the difference is a return of capital.