

TRVI

Harvest Travel & Leisure Income ETF

As at October 31, 2023

Current Yield*

11.34%

Equity Income from Travel Leaders

Key Details

| | |
|-------------------------|----------------------------|
| TSX Ticker: | TRVI |
| Style: | Index (with Covered Calls) |
| Eligible: | RRSP RRIF RESP TFSA |
| Distribution Frequency: | Monthly |
| Distribution Method: | Cash or DRIP |
| Management Fee: | 0.75% |
| Risk Rating: | High |

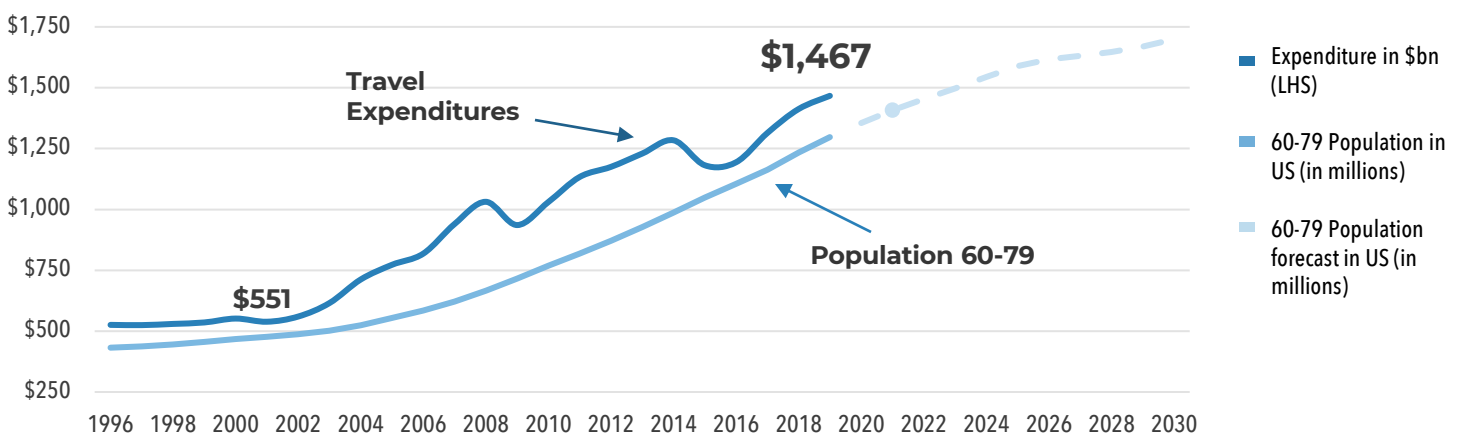
Portfolio Metrics*

| | |
|------------------------------------|----------|
| Number of Equity Securities: | 30 |
| Current Yield: | 11.34% |
| Recent Cash Distribution per Unit: | \$0.1600 |
| Average Market Capitalization: | CA\$51B |
| Average Portfolio Dividend Yield: | 1.62 % |
| Average Price to Earnings: | 19.6X |
| 5 Year Average Return on Equity: | 13.29 % |

A Diverse Set of Travel & Leisure Industries



Consistent growth correlated with aging populations



Source: United Nations Department of Economic and Social Affairs Population Dynamics, World Bank Data - International Tourism Expenditures; December, 2022. Dotted line represents forecasts

Investment Highlights

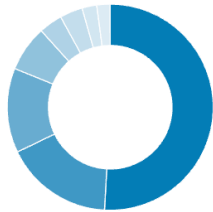
- 30 dominant, large capitalization Travel & Leisure companies listed in North America
- Attractive monthly income with opportunity for capital appreciation
- Index portfolio diversified across broad travel related sectors
- Long-term growth drivers: demographic trends and consumer preferences
- Portfolio capturing pent-up and long-term demand for travel
- Covered call strategy used to enhance portfolio income potential and lower portfolio volatility

Investment Goal

The Harvest Travel & Leisure Income ETF provides investors high monthly income and access to a diversified portfolio of large capitalization companies that own or operate travel related businesses. Harvest believes that global travel growth has structural long-term drivers and, travel companies have already benefitted from high pent-up demand to recover from the pandemic and grow long-term.

The Harvest Travel & Leisure Income ETF has been designed to replicate, to the extent reasonably possible, and before fees and expenses, the performance of the Solactive Travel & Leisure Index GTR (the "Index"), net of expenses and to provide high monthly cash distributions. The ETF intends to invest in the Constituent Securities of the Index in the same proportion as they are reflected in the Index, while writing covered call options on up to 33% of the portfolio securities to enhance income. The level of covered call option writing may vary based on market volatility and other factors.

Sub-Sector Allocation



- Hotels, Resorts & Cruise Lines - 56.4%
- Passenger Airlines - 15.2%
- Casinos & Gaming - 11.9%
- Other Specialized REITs - 6.8%
- Hotel & Resort REITs - 4.6%
- Single-Family Residential REIT - 3.2%
- Leisure Facilities - 1.9%
- Cash and other assets and liabilities - 1.6%
- Foreign Currency Forwards - (1.7)%

Index Methodologies

The Solactive Travel & Leisure Index GTR intends to track the price movements of the 30 largest travel related companies by company market capitalization that are listed on a regulated stock exchange in North America.

The Index is reconstituted semi-annually. Following each reconstitution, the Index will be market capitalization weighted subject to a maximum 10% weight at the time of rebalancing. This is an Index of Solactive AG and is calculated and distributed by Solactive AG.

Diverse, Multi-Sectoral Portfolio of Travel Companies

| Airlines | | | Hotels & Resorts | | | | Casinos & Gaming | | Cruise Lines | Booking |
|----------|--|--|------------------|--|--|--|------------------|--|--------------|---------|
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Commissions, management fees and expenses all may be associated with investing in HARVEST Exchange Traded Funds (managed by Harvest Portfolios Group Inc.). Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made with guidance from a qualified professional. Certain statements included in this communication constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Investment Fund. The forward-looking statements are not historical facts but reflect the Fund's, Harvest and the Manager of the Fund's current expectations regarding future results or events. These forward looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund, Harvest and the Manager of the Fund believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund, Harvest and the Manager of the Fund undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law. Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into Class A units of the Fund. If the Fund earns less than the amounts distributed, the difference is a return of capital. *Source: Bloomberg. Average statistics calculated based on portfolio weighted average. Dividend yield (gross) based on Bloomberg indicated 12 month yield of portfolios positions and does not represent the distribution yield paid to investors. P/E calculated based on Bloomberg consensus 12 month forward earnings estimates. Return on Equity (ROE) based on 5 year trailing average ROE. The above information is for illustrative purposes only, is estimated and unaudited. Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into Class A, Class B or Class U units of the Fund. If the Fund earns less than the amounts distributed, the difference is a return of capital. The current yield represents an annualized amount that is comprised of 12 unchanged monthly distributions as a percentage of the closing market price at month-end.

Solactive Indices

The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade name or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade name for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.