

# HPF

# Harvest Energy Leaders Plus Income ETF

As at April 28, 2023

Current Yield  
**8.72%**

Powerhouse players we all rely on

## Fund Facts

TSX Ticker:	HPF   HPF.U
Management Style:	Active with Covered Calls
Eligible:	RRSP   RRIF   RESP   TFSA
Cash Distribution Frequency:	Monthly
Distribution Method:	Cash or DRIP
Management Fee:	0.85%
Risk Rating:	High

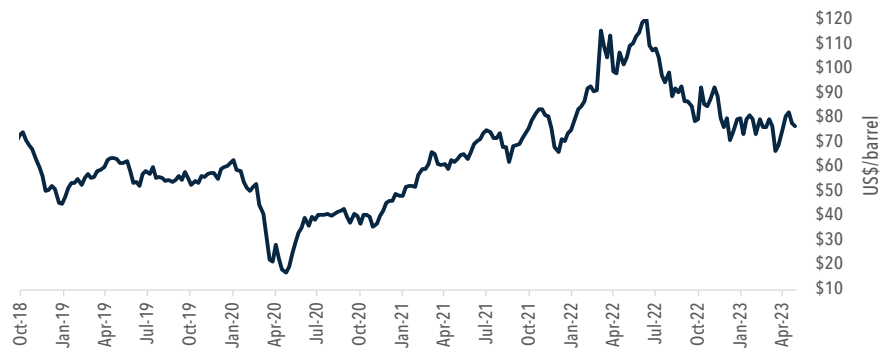
## Portfolio Metrics\*

Number of Equity Securities:	20
Current Yield (Class A):	8.72%
Recent Cash Distribution Per Unit:	\$0.025
Total Cash Distribution**:	\$3.7454
Average Market Capitalization:	CA\$140B
Average Portfolio Dividend Yield:	4.37 %

## Investment Highlights

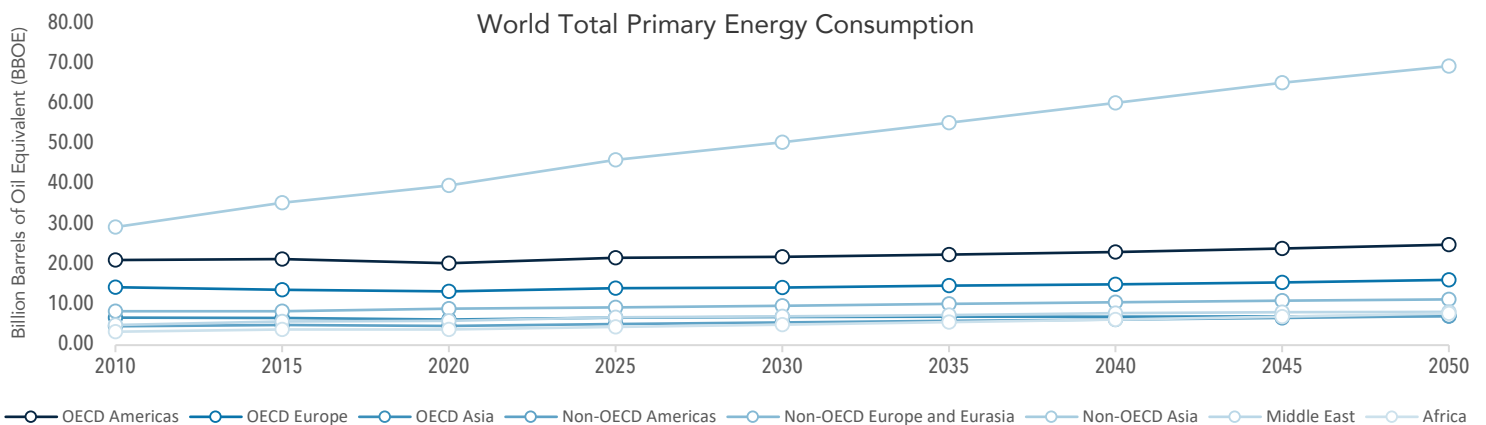
- Diversified: portfolio of high-quality global energy companies
- Attractive monthly income with opportunity for capital appreciation
- Covered call strategy used to enhance portfolio income potential and lower portfolio volatility
- Currency availability: Hedged, US dollar

## Concurrent Supply & Demand Shocks Pressure Short Term Prices To The Upside



WTI:USD  
Source: Bloomberg, April 30, 2023

## Short Term Volatility Overshadows Long Term Demand Expectations



Source: U.S. Energy Information Administration, October 2021

## Sub-Sector Diversification



- Integrated Oil & Gas - 45.3%
- Oil & Gas Exploration & Production - 29.8%
- Oil & Gas Storage & Transportation - 15.3%
- Oil & Gas Refining & Marketing - 9.8%
- Cash and other assets and liabilities - 0.7%
- Foreign Currency Forwards - (0.9)%

## Geographic Diversification



- United States - 74.7%
- Canada - 25.5%
- Cash and other assets and liabilities - 0.7%
- Foreign Currency Forwards - (0.9)%

## Portfolio of Global Energy Companies



## Performance (%) (As at April 30, 2023)

Ticker	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	5Y	7Y	8Y	SI
HPF	2.77	-5.04	-3.37	-3.18	6.71	21.66	23.61	1.72	-0.63	1.94	-1.36	-2.11
HPF.U	2.80	-5.27	-2.83	-3.01	6.21	21.10	25.02	3.10	0.63	3.33	0.12	-0.75

Commissions, management fees and expenses all may be associated with investing in HARVEST Exchange Traded Funds (managed by Harvest Portfolios Group Inc.). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account income taxes payable by any securityholder that would have reduced returns. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made with guidance from a qualified professional. Certain statements included in this communication constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Investment Fund. The forward-looking statements are not historical facts but reflect the Fund's, Harvest and the Manager of the Fund's current expectations regarding future results or events. These forward looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund, Harvest and the Manager of the Fund believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund, Harvest and the Manager of the Fund undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law. \*Source: Bloomberg. Average statistics calculated based on portfolio weighted average. Dividend yield (gross) based on Bloomberg indicated 12 month yield of portfolios positions and does not represent the distribution yield paid to investors. P/E calculated based on Bloomberg consensus 12 month forward earnings estimates. Return on Equity (ROE) based on 5 year trailing average ROE. The above information is for illustrative purposes only, is estimated and unaudited. Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into Class A or Class U units of the Fund. If the Fund earns less than the amounts distributed, the difference is a return of capital. \*\*Class A since inception