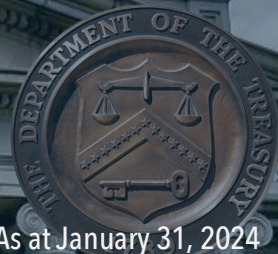


HPYM

Harvest Premium Yield 7-10 Year Treasury ETF

As at January 31, 2024



US Treasury Income, Monthly Cashflow Through Covered Calls

Key Details

TSX Ticker:	HPYM HPYM.U
Management Style:	Active Covered Calls
Asset Class:	Fixed Income
Inception Date:	2024/01/16
Currency:	CAD Hedged
Distribution Frequency:	Monthly
Distribution Method:	Cash or DRIP
Management Fee:	0.45%
Risk Rating:	Low to Medium

Portfolio Metrics

Cash Distribution per Unit*:	N/A
Average Credit Rating:	AA+
Modified Duration ¹ :	7.1
Weighted Maturity:	8.2 Years
Treasury Bond ETF Holdings:	3
Average Market Capitalization:	CA\$37B

* First distribution record date February 29, 2024

Investment Goal

The Harvest Premium Yield 7-10 Year Treasury ETF will seek to provide attractive and tax efficient monthly cash distributions to Unitholders by investing in mid-duration U.S. Treasury with average maturities of 7-10 years. These are considered intermediate maturity treasury bonds. US Treasury bonds, these are guaranteed with the full faith and credit of the US government. HPYM will have covered call writing on up to 0-100% of the portfolio. The level of covered call writing, and strike price may vary based on market volatility and other factors.

Benefits of investing in HPYM

- Exposure to high quality medium-range US Treasury Bonds through US-listed ETFs
- Covered call strategy increased yields and lower volatility on underlying holdings
- Experienced active covered call specialists at Harvest ETFs
- Currency hedged with attractive tax efficient income
- Competitive management fee

Key Benefits



Tax Efficient Income

Tax efficient income above bond yields generated from covered calls.



Downside Protection

Higher income can cushion returns during bond price weakness.



Single Ticket Solution

Access multiple ETFs with issuer diversification for optimal option price targeting.



Portfolio Diversification

Low correlation with equities- a portfolio exposed to medium term treasuries & generates high income.

Fixed Income Investment Process

1	Portfolio: US Treasury ETFs	US listed Treasury ETFs selected for liquidity, options and medium term.
2	Active Covered Calls	Using Harvest's covered call strategy, target a 75% baseline write level and adjusting to market conditions for set distributions
3	Ongoing Monitoring	Constantly assess premium capture, early cover chances, and rate-driven upside, while stress-testing distribution for sustainability metrics.
4	Monthly Income	Tax efficient distributions paid monthly.

Holdings

Tickers	ETF Names	Weight
IEF US	iShares 7-10 Year Treasury Bond ETF	89.7 %
SCHR US	Schwab Intermediate-Term U.S. Treasury ETF	4.6 %
VGIT US	Vanguard Intermediate-Term Treasury ETF	4.6 %
	Cash and other assets and liabilities	1.4 %
	Foreign currency forwards	0.2 %
	Market value of options	(0.5)%

Disclaimer: Commissions, management fees and expenses all may be associated with investing in HARVEST Exchange Traded Funds managed by Harvest Portfolios Group Inc. (the "Funds" or a "Fund"). Please read the relevant prospectus before investing. The Funds' returns are not guaranteed, their values change frequently, and past performance may not be repeated. Tax investment and all other decisions should be made with guidance from a qualified professional.

Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into Class A and Class U units of the Fund. If a Fund earns less than the amounts distributed, the difference is a return of capital.

1 Based on weighted average portfolio of underlying US Treasury Bond ETF holdings. Generally, modified duration can be defined as a measure that assesses a bond's interest rate sensitivity. It is a time-weighted measure that estimates the percentage change in a bond's price for a 1% change in yield. Average credit rating source Bloomberg, based on weighted average credit ratings of underlying bonds.