

TBIL

Harvest Canadian T-Bill ETF

As at January 31, 2024

Canadian T-Bill Income, Low-Risk Cash Flow

Key Details

TSX Ticker:	TBIL
Management Style:	Active
Asset Class:	Fixed Income/Cash
Inception Date:	2024/01/16
Currency:	CAD
Distribution Frequency:	Monthly
Distribution Method:	Cash or DRIP
Management Fee:	0.10%
Risk Rating:	Low

Portfolio Metrics

Number of T-Bills:	6
Average Duration:	0.11
Weighted Maturity:	0.11 Years

Investment Goal

TBIL is designed as a low-risk cash vehicle that pays competitive interest income that comes from investing in Treasury Bills (“T-Bills”) issued by the Government of Canada. Such T-Bills are considered among the safest investments available and are backed with the full faith and credit of the Government of Canada.

TBIL provides a simple and straightforward solution for investors who want to hold a percentage of their portfolio in a cash proxy.

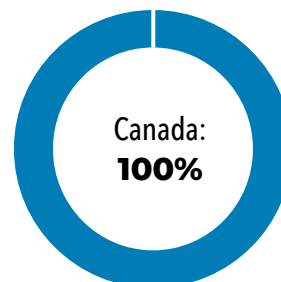
Benefits of investing in TBIL

- Low risk and low volatility
- Flexibility of an ETF
- Portfolio diversification
- Competitive management fee: 0.10%

Risk Rating



Credit Rating and Geographic Breakdown



Why consider TBIL?

Stability and Security: TBIL is invested in T-Bills issued by the Government of Canada. Such T-Bills are considered stable and secure, as they carry the full faith and credit of the Canadian government. That means the TBIL ETF seeks to deliver stable and consistent returns no matter the market environment. TBIL is designed for investors who are pursuing a cash alternative.

The Benefits of an ETF

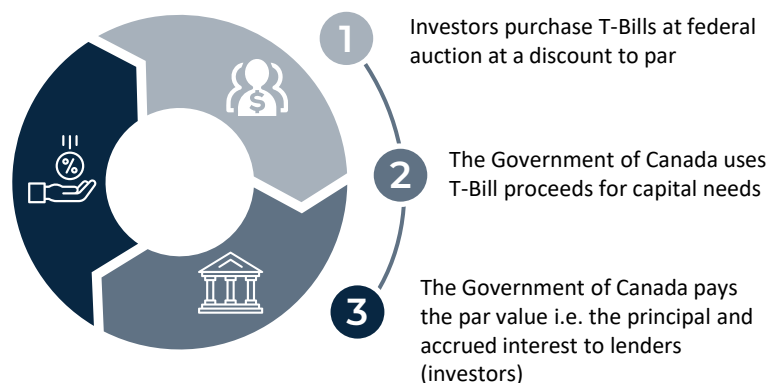
Unlike some of the most popular fixed income vehicles in this space, which include High-Interest Savings Accounts (“HISAs”) and Guaranteed Investment Certificates (“GICs”), TBIL, as an ETF, provides these distinct benefits.

1. It can be bought and sold at anytime through the trading day, which provides investors flexibility
2. It will be actively managed for you, and the duration will be less than 3 months.
3. It has no mandatory minimum holding periods or set investment amounts to qualify for a rate of interest.

How T-Bills Work

T-Bills are issued by central/federal governments, like the Government of Canada, and provide a risk-free rate of return, so investors get maximum protection on their principal.

While you do get a guaranteed rate of return when you purchase a T-Bill, you do not earn interest like you would with a GIC. T-Bills are purchased at a discount and when they are sold back at the maturity date, the selling price is their actual value. This means that T-Bills are issued for less than the value that the investor will receive at maturity, with the difference being the guaranteed return. This return or income earned on a T-Bill is considered interest income from a taxation perspective.



T-Bills issued by the Government of Canada are considered the lowest risk investment available to Canadian investors. As these fixed income securities are backed by the full faith and credit of the Government of Canada. The Canadian government has never defaulted on its debt obligations.

Disclaimer: Commissions, management fees and expenses all may be associated with investing in HARVEST Exchange Traded Funds managed by Harvest Portfolios Group Inc. (the “Funds” or a “Fund”). Please read the relevant prospectus before investing. The Funds’ returns are not guaranteed, their values change frequently, and past performance may not be repeated. Tax investment and all other decisions should be made with guidance from a qualified professional.

Distributions are paid to you in cash unless you request, pursuant to your participation in a distribution reinvestment plan, that they be reinvested into Class A units of the Fund. If a Fund earns less than the amounts distributed, the difference is a return of capital.